

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

October 30, 2003

JAMES HARDIE INDUSTRIES N.V.

(Exact name of Registrant as specified in its charter)

4th Level, Atrium, unit 04-07
Strawinskyiaan 3077
1077 ZX Amsterdam, The Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or Form 40-F.

Form 20-F..X.... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(7): Not Applicable

Indicate by check mark whether by furnishing the information contained in this Form, the
registrant is also thereby furnishing the information to the Commission pursuant to Rule
12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X...

(If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): Not Applicable

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Safe Harbor Statement

The exhibits attached to this Form 6-K contain forward-looking statements. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should,” “aim” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, which are further discussed in our reports submitted to the Securities and Exchange Commission on Forms 20-F and 6-K and in our other filings, include but are not limited to: competition and product pricing in the markets in which we operate; general economic and market conditions; compliance with, and possible changes in, environmental and health and safety laws; dependence on cyclical construction markets; the supply and cost of raw materials; our reliance on a small number of product distributors; the consequences of product failures or defects; exposure to environmental or other legal proceedings; and risks of conducting business internationally. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those contained in forward-looking statements. Forward-looking statements speak only as of the date they are made.

EXHIBIT INDEX

Exhibit No.	Description
99.1	Request for Trading Halt – Lodged with ASX on 30 October 2003
99.2	Trading Halt – Granted by ASX on 30 October 2003
99.3	Teleconference Notification — 30 October 2003 – Lodged with ASX on 30 October 2003
99.4	Presentation Response to Foundation– Lodged with ASX on 30 October 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

James Hardie Industries N.V

Date: October 30, 2003

By: /s/ Peter Shafron

Peter Shafron
Secretary

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30 October 2003

Richard Hajzuk
Manager Companies Sydney
Australian Stock Exchange
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Richard

Request for Trading Halt

On behalf of James Hardie Industries NV (*James Hardie*), I request a trading halt in all securities of James Hardie from the commencement of trading today.

In accordance with Listing Rule 17.1, I advise that:

- (a) James Hardie is proposing to provide a market update in response to press comment published today. The market update will take place with an investor briefing at 11:00am with the briefing slides provided to the companies announcement platform before then.
- (b) James Hardie is not aware of any reason why the trading halt should not be granted.

If you have any queries concerning the above, please do not hesitate to contact Alan Kneeshaw in Sydney on (02) 8274 5274

Yours faithfully

/s/ Peter Shafron

Peter Shafron

Company Secretary



James Hardie Industries N.V.
ARBN 097 829 895
Incorporated in The Netherlands
The liability of members is limited

4th Floor, Atrium, Unit 04-07
Strawinskylaan 3077
1077 ZX Amsterdam
The Netherlands

Telephone: 31-20-301 2980
Fax: 31-20-404 2544



MARKET RELEASE

30 October 2003

James Hardie Industries NV

TRADING HALT

The securities of James Hardie industries NV (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 3 November 2003 or when the announcement is released to the market.

Security Code: JHX

/s/ Richard Hajzuk

Richard Hajzuk
Companies Advisor



30 October 2003

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ARBN 097 829 895
Incorporated in The Netherlands
The liability of members is limited

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Level 3, 22 Pitt Street
Sydney NSW 2000 Australia

Telephone (02) 8274 5305
Fax (02) 8274 5218

GPO Box 3935
Sydney NSW 2001 Australia

Dear Sir

James Hardie's CEO Mr Peter Macdonald will conduct a conference call at 11am this morning to discuss media coverage today of asbestos issues. Mr Macdonald will provide a presentation and then take questions.

The presentation will be lodged with the ASX before 11am.

The conference call details are as follows:

Dial In National: 03 9221 4420
Dial In International: +61 3 9221 4420

Yours faithfully

/s/ Greg Baxter

GREG BAXTER
EXECUTIVE VICE PRESIDENT



30 October 2003

Overview

- Establishment of Foundation – Recap
 - Background
 - Structure
 - Assets
 - Benefits for claimants
 - Benefits for shareholders

- Foundation developments
- Foundation statement
- Foundation funding largely intact
- Establishment was fair, legitimate and transparent
- JHI NV's legal and financial position unchanged
- A wider issue

Establishment of Foundation - Recap

Background

- Established in February 2001 to:
 - Compensate people injured by asbestos from former group subsidiaries
 - Fund medical research aimed at finding cures
- Completely independent, non profit organisation with its own board and management
- Established with assets sufficient to meet anticipated future claims relating to asbestos from former group subsidiaries
- Resolved former group asbestos liability within these subsidiaries for the mutual benefit of shareholders and future claimants

Establishment of Foundation - Recap

Structure

- Foundation controls two former subsidiaries of the former parent company, AMABA and AMACA, that manufactured asbestos
- All shares in AMABA and AMACA were vested to Foundation
- Assets in AMABA and AMACA totalled A\$296 million including A\$90m above net assets
- Resulted in deconsolidation of AMABA and AMACA from the former parent company
- AMABA and AMACA indemnified the former parent company for past and future asbestos liabilities

Establishment of Foundation - Recap

Assets

- Established with assets of A\$296 million to meet legitimate asbestos related claims on AMABA and AMACA
- Investment income from assets would enable total claims payments to significantly exceed A\$296 million
- Independent advice was provided by specialists including Trowbridge actuaries, Access Economics, PwC and UBS Warburg
- Foundation was provided with an extra A\$90m in excess of entire assets of AMABA and AMACA at establishment, and any legal obligation, to a total of A\$296m
- A further A\$3m was provided to enable continued support of asbestos medical research

Establishment of Foundation - Recap

Benefits for Claimants

- Greater certainty
 - Foundation focussed on compensation
 - Anticipated future claims were expected to be met
 - Foundation has irrevocable rights to the assets
 - Assets not to be used for other purposes ahead of claims
 - Right of claimants to sue were undiminished
 - James Hardie has no rights to dividends or any surpluses
 - Special funds to help continue medical research

Establishment of Foundation - Recap

Benefits for Shareholders

- Greater certainty
 - Asbestos costs no longer impact P&L
 - No future asbestos provision required
 - Nature and extent of liability is clarified
 - Management focus entirely on core business
 - Investor focus entirely on core business
 - Increased attractiveness to investors

Foundation Developments

Impact of AASB 1044

- Requirement for AMACA and AMABA to disclose actuarial assessment of estimated contingent asbestos liability
- It is understood that AMABA and AMACA accounts show a shortfall in assets available to meet estimated contingent liability
- Disclosing contingent liability does not mean AMACA and AMABA have insufficient assets to meet known creditors or will have insufficient funds to meet all future claims
- Many factors will effect future funding requirements including: number and type of claims; investment returns; legal developments (e.g.Hay case); medical developments; and systemic reform

Foundation Statement

- Foundation claims existing funding could be exhausted within 5 years
- Foundation unsuccessfully sought additional funding from James Hardie to meet expected liabilities
- Foundation is investigating a range of legal options involving James Hardie or related entities to ensure compensation for future claimants

Foundation Funding Largely Intact

- Clearly there is no funding shortfall today. The Foundation's net worth is close to what it was at time of establishment
- It will receive \$130 million from agreed schedule of indemnity payments and insurance settlements – this is on top of its cash and investments
- All workers compensation claims covered by existing insurance
- Funding is sufficient for many more years even if no return earned on its assets

Establishment was fair, legitimate & transparent

- Former parent company board took expert advice in determining funds provided
- Best information available was used
- Income assumptions were low end of 10 year historical performance
- Extensive consultation with acknowledged experts and interested parties
- Interests of claimants and shareholders were balanced

James Hardie's Legal and Financial Position Unchanged

- There was no parent company liability for AMACA and AMABA before or after the establishment of the Foundation, or before or after the restructure
- There is no basis for legal action by the Foundation against JHI NV or any related entity
- James Hardie is confident it can defend any such action
- Potential for any asbestos related claims from AMABA and AMACA to have a material adverse affect on JHI NV remains remote
 - JHI NV not involved in Foundation set up or any asbestos claims
 - Circumstances for involving JHI NV do not exist
- JHI NV has no legal obligation to provide further funding to the Foundation

A Wider Issue

- Actuarial cost estimates adopted in AMACA and AMABA accounts show a dramatic departure from many years of consistent and stable actuarial estimates of future claim costs
- It is difficult to contemplate any basis for such a change but a substantial departure would indicate a wider issue
- Foundation subsidiaries less than 20% of the problem and only 2 of about 150 defendants
- Investigations underway to assess government liabilities

Disclaimer

This presentation contains forward-looking statements. Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should," "aim" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, which are further discussed in our reports submitted to the Securities and Exchange Commission on Forms 20-F and 6-K and in our other filings, include but are not limited to: competition and product pricing in the markets in which we operate; general economic and market conditions; compliance with, and possible changes in, environmental and health and safety laws; dependence on cyclical construction markets; the supply and cost of raw materials; our reliance on a small number of product distributors; the consequences of product failures or defects; exposure to environmental or other legal proceedings; and risks of conducting business internationally. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those contained in forward-looking statements. Forward-looking statements speak only as of the date they are made.