

# FORM 6-K

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

November 7, 2003

# JAMES HARDIE INDUSTRIES N.V.

(Exact name of Registrant as specified in its charter)

4th Level, Atrium, unit 04-07  
Strawinskylaan 3077  
1077 ZX Amsterdam, The Netherlands  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): Not Applicable

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not Applicable

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**Safe Harbor Statement**

The exhibits attached to this Form 6-K contain forward-looking statements. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should,” “aim” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, which are further discussed in our reports submitted to the Securities and Exchange Commission on Forms 20-F and 6-K and in our other filings, include but are not limited to: competition and product pricing in the markets in which we operate; general economic and market conditions; compliance with, and possible changes in, environmental and health and safety laws; dependence on cyclical construction markets; the supply and cost of raw materials; our reliance on a small number of product distributors; the consequences of product failures or defects; exposure to environmental or other legal proceedings; and risks of conducting business internationally. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those contained in forward-looking statements. Forward-looking statements speak only as of the date they are made.

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Capital return AUD equivalent – Lodged with ASX on November 6, 2003
99.2	Option exercise price changes – Lodged with ASX on November 6, 2003

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 7, 2003

**James Hardie Industries N.V.**

By: /s/ Peter Shafron

Peter Shafron  
Secretary

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6 November 2003

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

**James Hardie Industries N.V.**  
ARBN 097 829 895  
Incorporated in The Netherlands  
The liability of members is limited

4th Floor, Atrium, Unit 04-07  
Strawinskylaan 3077  
1077 ZX Amsterdam,  
The Netherlands

Telephone: 31-20-301 2980  
Fax: 31-20-404 2544

Dear Sir

The Company's capital return is 21.10 Australian cents per CUFS, being 13.05 Euro cents per share/CUFS.

The capital return is payable in Australian currency on 19 November 2003 to CUFS holders registered at the 5 November 2003 record date.

American Depositary Receipt (ADR) holders will receive payment in US currency. Five of the Company's shares/CUFS equal one ADR which trade on the New York Stock Exchange under the symbol "JHX". ADR holders will received US 74.95 cents per ADR held.

No Dutch withholding tax is required to be deducted by the Company from the capital return.

Yours faithfully

/s/ Peter Shafron

Peter Shafron  
**Company Secretary**





6 November 2003

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 Company Announcements Office  
 Australian Stock Exchange Limited  
 20 Bridge Street  
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Telephone: 31-20-301 2980  
 Fax: 31-20-404 2544

Dear Sir

Exercise prices for the Company's options have been adjusted as a result of the capital return pursuant to the rules of the respective plan documents.

The number of options shown in the table under "Equity Incentive Plan" are after cancellation, without consideration, of 18,583 options with 17 December 2011 expiry and 45,500 options with 3 December 2012 expiry.

Plans	Options	Old Exercise Price AUD	New Exercise Price AUD	Expiry Date
Peter Donald Macdonald	1,200,000	\$ 3.3931	\$ 3.1821	17 Nov 2009
	624,000	\$ 4.9731	\$ 4.7621	12 Jul 2011
	1,950,000	\$ 5.9196	\$ 5.7086	19 Jul 2012
Key Management Equity Incentive	682,955	\$ 3.3431	\$ 3.1321	1 Nov 2009
	1,653,412	\$ 3.3031	\$ 3.0921	1 Nov 2010
Equity Incentive Plan				
After 18,583 options cancelled:	2,760,913	\$ 5.2696	\$ 5.0586	17 Dec 2011
After 45,500 options cancelled:	3,558,500	\$ 6.6600	\$ 6.4490	3 Dec 2012
<b>Total options</b>	<b>12,429,780</b>			

Yours faithfully

/s/ Peter Shafron

Peter Shafron  
 Company Secretary