

9. Aggregate Amount Beneficially Owned by Each Reporting Person

75,268,867

10. Check if the Aggregate Amount in Row (9) Excludes
Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
16.4%

12. Type of Reporting Person (See Instructions)
CO

CUSIP No. 013810150

13G

Page 3 of 7 pages

ITEM 1. (A) NAME OF ISSUER

James Hardie Industries NV

ITEM 1. (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

Level 4, Atrium, Unit 04-07
Strawinskylaan 3077
Amsterdam, 1077 ZX
Netherlands

ITEM 2. (A) NAME OF PERSONS FILING

Commonwealth Bank of Australia

ITEM 2. (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

48 Martin Place, Level 2, Sydney NSW 2000, Australia

ITEM 2. (C) CITIZENSHIP

Australia

ITEM 2. (D) TITLE OF CLASS OF SECURITIES

Common Stock, No Par.

ITEM 2. (E) CUSIP NUMBER

013810150

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13D-1(B) OR
240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

N/A

CUSIP No. 013810150

13G

Page 4 of 7 pages

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and
percentage of the class class of securities of the issuer identified in
Item 1.

(a) Amount beneficially owned:

75,268,867

(b) Percent of class:

16.4%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote :

0

(ii) Shared power to vote or to direct the vote:

75,268,867

(iii) Sole power to dispose or to direct the disposition of :

0

(iv) Shared power to dispose or to direct the disposition of :

The information contained in Items 5-11 of the cover page is incorporated herein by reference. The reporting person ("CBA") may be deemed to beneficially own 75,268,867 shares of Common Stock of James Hardie Industries NV ("JHX") as a result of the aggregate holdings of certain of its wholly owned subsidiaries. The shares of JHX are traded on the Australian Stock Exchange (the "ASX"). The shares were acquired on the ASX by Colonial First State Investment Group Limited ("Colonial First State"), First State Investment Management (UK) Limited, all of which are wholly owned subsidiaries of CBA (collectively, the "CBA Fund Managers"). The CBA Fund Managers hold the shares for clients who have shared voting and dispositive power with the CBA Fund Managers over the shares.

Additionally, Colonial First State Investments Limited, as the responsible entity under Australian law of the "First Choice" funds, had outsourced, to external managers unrelated to CBA, certain voting and dispositive functions over securities acquired by these external managers and held in these funds, including James Hardie Industries NV. Under these outsourcing arrangements, external managers unrelated to CBA have acquired 2,103,535 of JHX, on behalf of Colonial First State.

CUSIP No. 013810150

13G

Page 5 of 7 pages

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Clients of the CBA Fund Managers have the ultimate right to receive any dividends from the common stock beneficially owned by the Reporting Person and the proceeds from the sale of such securities.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

See Exhibit A.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 013810150

13G

Page 6 of 7 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 8, 2005

COMMONWEALTH BANK OF AUSTRALIA

By:

/s/ John Damien Hatton

Name: John Damien Hatton
Title: Company Secretary

COLONIAL FIRST STATE INVESTMENTS LIMITED

By:

/s/ Peter Sipek

Name: Peter Sipek
Title: Senior Manager,
Investment Management Support

EXHIBIT A

SUBSIDIARIES ACQUIRING SECURITIES BEING REPORTED ON
BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

<TABLE>	Type of Company
<CAPTION>	-----
Company	-----
-----	<C>
<S> First State Investment Management (UK) Limited	IA