

OMB APPROVAL
OMB Number: 3235-0145
Expires: December 31, 2005
Estimated average burden hours per response...11

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_)\***

**James Hardie Industries NV**

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(Name of Issuer)

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Common Stock  
(Title of Class of Securities)

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013810150  
(CUSIP Number)

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August 08, 2006  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (6-00) **Potential persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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<b>1</b>	NAMES OF REPORTING PERSONS.  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Commonwealth Bank of Australia	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  Australia	
NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON  WITH	<b>5</b>	SOLE VOTING POWER  0
	<b>6</b>	SHARED VOTING POWER  54,916,592
	<b>7</b>	SOLE DISPOSITIVE POWER  0
	<b>8</b>	SHARED DISPOSITIVE POWER  54,916,592
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  54,916,592	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  11.9%	
<b>12</b>	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  CO	

## **TABLE OF CONTENTS**

[Item 1.\(a\) Name of Issuer](#)

[Item 1.\(b\) Address of Issuer's Principal Executive Offices](#)

[Item 2.\(a\) Name of Persons Filing](#)

[Item 2.\(b\) Address of Principal Business Office or, if none, Residence](#)

[Item 2.\(c\) Citizenship](#)

[Item 2.\(d\) Title of Class of Securities](#)

[Item 2.\(e\) CUSIP Number](#)

[Item 3. If this statement is filed pursuant to §§240.13d-1\(b\) or 240.13d-2\(b\) or \(c\), check whether the person filing is a:](#)

[Item 4. Ownership](#)

[Item 5. Ownership of Five Percent or Less of a Class](#)

[Item 6. Ownership of More than Five Percent on Behalf of Another Person](#)

[Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company](#)

[Item 8. Identification and Classification of Members of the Group](#)

[Item 9. Notice of Dissolution of Group](#)

[Item 10. Certification](#)

[SIGNATURE](#)

[EX-99.A: REPORT OF SUBSIDIARIES ACQUIRING SUBSIDIARIES](#)

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[Table of Contents](#)

**Item 1.(a) Name of Issuer**

James Hardie Industries NV

**Item 1.(b) Address of Issuer's Principal Executive Offices**

Level 8  
, Atrium, Unit 04-07  
Strawinskyiaan 3077  
Amsterdam, 1077 ZX  
Netherlands

**Item 2.(a) Name of Persons Filing**

Commonwealth Bank of Australia

**Item 2.(b) Address of Principal Business Office or, if none, Residence**

48 Martin Place, Level 2, Sydney NSW 2000, Australia

**Item 2.(c) Citizenship**

Australia

**Item 2.(d) Title of Class of Securities**

Common Stock, No Par.

**Item 2.(e) CUSIP Number**

013810150

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

N/A

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**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
54,916,592
- (b) Percent of class:  
11.9%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote :  
0
  - (ii) Shared power to vote or to direct the vote:  
54,916,592
  - (iii) Sole power to dispose or to direct the disposition of :  
0
  - (iv) Shared power to dispose or to direct the disposition of :  
54,916,592

The information contained in Items 5-11 of the cover page is incorporated herein by reference. The reporting person ("CBA") may be deemed to beneficially own 54,916,592 shares of Common Stock of James Hardie Industries NV ("JHX") as a result of the aggregate holdings of certain of its wholly owned subsidiaries. The shares of JHX are traded on the Australian Stock Exchange (the "ASX"). The shares were acquired on the ASX by Colonial First State Investment Group Limited ("Colonial First State"), First State Investment Management (UK) Limited, all of which are wholly owned subsidiaries of CBA (collectively, the "CBA Fund Managers"). The CBA Fund Managers hold the shares for clients who have shared voting and dispositive power with the CBA Fund Managers over the shares.

Additionally, Colonial First State Investments Limited, as the responsible entity under Australian law of the "First Choice" funds, had outsourced, to external managers unrelated to CBA, certain voting and dispositive functions over securities acquired by these external managers and held in these funds, including James Hardie Industries NV. Under these outsourcing arrangements, external managers unrelated to CBA have acquired 3,237,800 of JHX, on behalf of Colonial First State.

**Item 5. Ownership of Five Percent or Less of a Class**

N/A

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**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Clients of the CBA Fund Managers have the ultimate right to receive any dividends from the common stock beneficially owned by the Reporting Person and the proceeds from the sale of such securities.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

See Exhibit A.

**Item 8. Identification and Classification of Members of the Group**

N/A

**Item 9. Notice of Dissolution of Group**

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 11, 2006

COMMONWEALTH BANK OF AUSTRALIA

By:



Name: John Damien Hatton  
Title : Company Secretary

COLONIAL FIRST STATE INVESTMENTS LIMITED

By:



Name : Peter Sipek  
Title : Head of Investment Operations

CUSIP No.

13G

Page  of

**EXHIBIT A**

SUBSIDIARIES ACQUIRING SECURITIES BEING REPORTED ON  
BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Company  
First State Investment Management (UK) Limited

Type of Company  
IA