
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

For the Month of December, 2010

1-15240
(Commission File Number)

JAMES HARDIE INDUSTRIES SE

(Translation of registrant's name into English)

Second Floor, Europa House
Harcourt Centre, Harcourt Street
Dublin 2, Ireland
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Not Applicable

Indicate by check mark whether the registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with
Rule 12g3-2(b): Not Applicable

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Safe Harbor Statements

This 6K contains forward-looking statements. James Hardie may from time to time make forward-looking statements in its periodic reports filed with or furnished to the United States Securities and Exchange Commission on Forms 20-F and 6-K, in the annual reports to shareholders, in offering circulars, invitation memoranda and prospectuses, in media releases and other written materials and in oral statements made by the Company's officers, directors or employees to analysts, institutional investors, existing and potential lenders, representatives of the media and others. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include:

- statements about the Company's future performance;
- projections of the Company's results of operations or financial condition;
- statements regarding the Company's plans, objectives or goals, including those relating to its strategies, initiatives, competition, acquisitions, dispositions and/or its products;
- expectations concerning the costs associated with the suspension or closure of operations at any of the Company's plants and future plans with respect to any such plants;
- expectations that the Company's credit facilities will be extended or renewed;
- expectations concerning dividend payments;
- statements concerning the Company's corporate and tax domiciles and potential changes to them, including potential tax charges;
- statements regarding tax liabilities and related audits, reviews and proceedings;
- statements as to the possible consequences of proceedings brought against the Company and certain of its former directors and officers by the ASIC;
- expectations about the timing and amount of contributions to the AICF, a special purpose fund for the compensation of proven Australian asbestos-related personal injury and death claims;
- expectations concerning indemnification obligations;
- statements about product or environmental liabilities; and
- statements about economic conditions, such as the levels of new home construction, unemployment levels, the availability of mortgages and other financing, mortgage and other interest rates, housing affordability and supply, the levels of foreclosures and home resales, currency exchange rates and consumer confidence.

Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "aim," "will," "should," "likely," "continue" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

Forward-looking statements are based on the Company's current expectations, estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties, many of which are unforeseeable and beyond the Company's control. Such known and unknown risks, uncertainties and other factors may cause the Company's actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements. These factors, some of which are discussed under "Key Information — Risk Factors" beginning on page 6 of the Form 20-F filed with the US Securities and Exchange Commission on 30 June 2010, include, but are not limited to: all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie subsidiaries; required contributions to the AICF, any shortfall in the AICF and the effect of currency exchange rate movements on the amount recorded in the Company's financial statements as an asbestos liability; proposed governmental loan facility to the AICF; compliance with and changes in tax laws and treatments; competition and product pricing in the markets in which the Company operates; seasonal fluctuations in the demand for our products; the consequences of product failures or defects; exposure to environmental, asbestos or other legal proceedings; general economic and market conditions; the supply and cost of raw materials; the success of research and development efforts; the potential that competitors could copy our products; reliance on a small number of customers; a customer's inability to pay; compliance with and changes in environmental and health and safety laws; risks of conducting business internationally; compliance with and changes in laws and regulations; the effect of the Company's transfer of its corporate domicile from The Netherlands to Ireland to become an Irish SE including employee relations, changes in corporate governance, potential tax benefits and the effect of any negative publicity; currency exchange risks; the concentration of the Company's customer base on large format retail customers, distributors and dealers; the effect of natural disasters; changes in the Company's key management personnel; inherent limitations on internal controls; use of accounting estimates; and all other risks identified in the Company's reports filed with Australian, Irish and US securities agencies and exchanges (as appropriate). The Company cautions that the foregoing list of factors is not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements. Forward-looking statements speak only as of the date they are made and are statements of the Company's current expectations concerning future results, events and conditions.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Appendix 3B — 7 December 2010
99.2	Standby Facility for AICF
99.3	Appendix 3B — 8 December 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

James Hardie Industries SE

Date: Friday, 10 December 2010

By: /s/ Marcin Firek

Marcin Firek
Company Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Appendix 3B — 7 December 2010
99.2	Standby Facility for AICF
99.3	Appendix 3B — 8 December 2010

Appendix 3B
New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

Part 1 — All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary shares/CUFS
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	Restricted Stock Units Vesting: 60,039 ordinary shares/CUFS
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Restricted Stock Units Vesting: 60,039 ordinary shares/CUFS issued on exercise of RSUs

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B — Page 1

Appendix 3B

New issue Announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes, rank equally with issued ordinary shares/CUFS</p>	
<p>5 Issue price or consideration</p>	<p>Vesting of Restricted Stock Units: 60,039. No amount payable</p>	
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Vesting of Restricted Stock Units</p>	
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>7 December 2010</p>	
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>Number 435,832,363</p>	<p>+Class Ordinary shares/CUFS</p>

James Hardie Industries SE

+ See chapter 19 for defined terms

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Appendix 3B

New issue Announcement

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) 12,304,182 4,940,409 The following Options have been cancelled at each price: 35,000 at \$5.99 70,545 at \$6.38 13,000 at \$6.449 25,000 at \$7.05 22,800 at \$8.40 1,090,000 at \$8.53 35,000 at \$8.90 51,908 Restricted Stock Units have also been cancelled.	Options Restricted Stock Units

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS
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Part 2 — Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable
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12	Is the issue renounceable or non-renounceable?	Not applicable
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13	Ratio in which the +securities will be offered	Not applicable
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14	+Class of +securities to which the offer relates	Not applicable
----	--	----------------

15	+Record date to determine entitlements	Not applicable
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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
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17	Policy for deciding entitlements in relation to fractions	Not applicable
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18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
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19	Closing date for receipt of acceptances or renunciations	Not applicable
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James Hardie Industries SE

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Appendix 3B

New issue Announcement

20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

James Hardie Industries SE

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Appendix 3B

New issue Announcement

32 How do +security holders dispose of their entitlements (except by sale through a broker)? Not applicable

33 +Despatch date Not applicable

Part 3 — Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)**Additional securities forming a new class of securities**

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 — 1,000
1,001 — 5,000
5,001 — 10,000
10,001 — 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

James Hardie Industries SE

+ See chapter 19 for defined terms

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Appendix 3B
New issue Announcement

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>		
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	+Class

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B

New issue Announcement

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek Date: 7 December 2010

(Director/Company secretary)

Print name: Marcin Firek

James Hardie Industries SE

+ See chapter 19 for defined terms



7 December 2010

For more information, contact:
 Sean O'Sullivan – VP Investor and
 Media Relations, +61 2 8274 5239
 or +61 412 139 711

Standby facility for the Asbestos Injuries Compensation Fund

James Hardie Industries SE (James Hardie) notes that the NSW Government and the Australian Government today announced that a standby loan facility of up to A\$320 million for the Asbestos Injuries Compensation Fund (AICF) has been formalised. The then Prime Minister of Australia and the then Premier of New South Wales had previously on 7 November 2009 announced that a loan would be provided by the NSW Government, with the support of the Australian Government, to support the ongoing operations of the AICF.

The standby loan facility will assist the AICF to meet short-term funding shortfalls, and to continue to make payments to claimants should contributions made by James Hardie under the Amended and Restated Funding Agreement (AFFA) be insufficient to maintain liquidity in the fund.

Drawing under the standby loan facility is conditional on the AFFA being varied to reflect the arrangements entered into in connection with this facility and the Australian Taxation Office (ATO) providing James Hardie and the AICF with private binding rulings to replace those previously issued in connection with the AFFA and confirmation that the accepted tax conditions (as defined in the AFFA) will remain unchanged in all material respects. It has been agreed with the NSW Government that James Hardie and the AICF will apply to the ATO for the relevant rulings.

On 2 December 2009, the NSW Parliament passed the James Hardie Former Subsidiaries (Winding up and Administration) Amendment Act 2009 to authorise and approve the standby loan facility, associated guarantees and security arrangements.

James Hardie notes that the provision of the proposed standby loan facility to the AICF does not reduce the company's obligations under the AFFA. The obligation to pay claimants remains with AICF, and it is anticipated that its primary source of funding will continue to be contributions from James Hardie. In addition James Hardie anticipates that, based on its fiscal year 2011 results to date, it expects to make a contribution to the AICF, in accordance with the AFFA, in 2011.

James Hardie made a contribution of approximately A\$72.8 million (US\$63.7 million) to the AICF on 1 July 2010. This amount represented 35% of the company's free cash flow for fiscal year 2010, as defined by the AFFA. Since the AICF was established in February 2007, the company has contributed A\$375 million to the fund. The company is also contributing A\$500,000 a year for 10 years towards medical research into the prevention, treatment and cure of asbestos diseases, and A\$75,000 a year for 10 years for an education program to inform home renovators of the risks associated with asbestos.

Attached are copies of the announcements made by the NSW Government and the Australian Government.

James Hardie Industries SE, ARBN 097 829 895
 Incorporated in Ireland, with registered office at Second Floor, Europa House, Harcourt Centre, Harcourt Street,
 Dublin 2, Ireland and registered number 485719. The liability of its members is limited.

ENDS

Media/Analyst Enquiries:

Sean O'Sullivan Vice President, Investor and Media Relations
Telephone: +61 2 8274 5246 Email: media@jameshardie.com.au

Disclaimer

This statement, and other statements that James Hardie Industries SE (James Hardie) may make, may contain forward-looking statements. James Hardie may from time to time make forward-looking statements in its periodic reports filed with or furnished to the United States Securities and Exchange Commission on Forms 20-F and 6-K, in the annual reports to shareholders, in offering circulars, invitation memoranda and prospectuses, in media releases and other written materials and in oral statements made by the company's officers, directors or employees to analysts, institutional investors, existing and potential lenders, representatives of the media and others. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbour Provisions of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include:

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- statements as to the possible consequences of proceedings brought against the company and certain of its former directors and officers by the ASIC;
- expectations about the timing and amount of contributions to the AICF, a special purpose fund for the compensation of proven Australian asbestos-related personal injury and death claims;
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- statements about product or environmental liabilities.

Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "aim," "will," "should," "continue" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

Forward-looking statements are based on the company's estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties. Such known and unknown risks, uncertainties and other factors may cause the company's actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements.

These factors, some of which are discussed under "Risk Factors" in James Hardie's registration statement (described below under the heading "Additional information and where to find it) include, but are not limited to:

- all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie subsidiaries;
- required contributions to the AICF, any shortfall in the AICF and the effect of currency exchange rate movements on the amount recorded in the company's financial statements as an asbestos liability;
- compliance with and changes in tax laws and treatments;
- competition and product pricing in the markets in which the company operates;
- the consequences of product failures or defects;
- exposure to environmental, asbestos or other legal proceedings; general economic and market conditions;

- the supply and cost of raw materials; the success of research and development efforts;
- reliance on a small number of customers;
- a customer's inability to pay;
- compliance with and changes in environmental and health and safety laws;
- risks of conducting business internationally;
- the company's transfer of its corporate domicile from The Netherlands to Ireland to become an Irish "SE" company;
- compliance with and changes in laws and regulations;
- currency exchange risks;
- the concentration of the company's customer base on large format retail customers, distributors and dealers;
- the effect of natural disasters;
- changes in the company's key management personnel;
- inherent limitations on internal controls;
- use of accounting estimates; and
- all other risks identified in the company's reports filed with Australian, Dutch, Irish and US securities agencies and exchanges (as appropriate).

The company cautions that the foregoing list of factors is not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements. Forward-looking statements speak only as of the date they are made and are statements of the company's current expectations concerning future results, events and conditions.



NEWS RELEASE

Premier of New South Wales

NSW WELCOMES LOAN AGREEMENT WITH COMMONWEALTH TO GIVE CERTAINTY TO ASBESTOS VICTIMS

Tuesday 7 December, 2010

Premier Kristina Keneally today welcomed the Federal Government's decision to sign an agreement to ensure security of payments to asbestos victims and their families.

The agreement between the Federal and State Governments will ensure victims will continue to receive payments from the Asbestos Injuries Compensation Fund (AICF).

The AICF was set up in 2005 after a landmark agreement negotiated with James Hardie by the NSW Government, Bernie Banton and the Australian Council of Trade Unions.

The agreement, announced today by Prime Minister Julia Gillard, will see the Commonwealth provide a loan of up to \$160 million to the NSW Government.

These funds will be matched by the NSW Government — creating a loan facility of up to \$320 million to meet a funding shortfall to the AICF.

The shortfall was created by the Global Financial Crisis and its impact on James Hardie.

Without the loan, it was projected the AICF would be exhausted within twelve months.

"This agreement between the NSW and Federal Governments will provide certainty for asbestos victims and their families," Ms Keneally said.

"This loan facility, jointly funded by the Commonwealth and NSW Governments, will ensure up to three years of compensation payments at current claim rates.

"Our action will ensure sufferers of asbestos related diseases continue to receive compensation on time and in full."

Mr Hatzistergos said this is about helping James Hardie to meet its obligations to asbestos victims.

"We maintain that James Hardie has a moral and legal obligation to meet its commitments to asbestos victims," Mr Hatzistergos said.

"This loan facility recognises the impact of the Global Financial Crisis on James Hardie's ability to meet their obligations in the short term.

"Today's decision will give peace of mind to asbestos victims and their families.

"The Australian Government and NSW Government expect James Hardie will resume making substantial and regular contributions to the fund as the US economy recovers."

Ms Keneally said the NSW Government has a proud history of working with asbestos victims to support their access to justice and compensation.

"The NSW Government's advocacy for asbestos victims in relation to James Hardie is well known," Ms Keneally said.

"Five years ago the Government with Bernie Banton and the ACTU negotiated the landmark agreement with James Hardie to establish the Asbestos Injuries Compensation Fund.

"In addition, the NSW Government recently represented the interests of asbestos victims in relation to CSR's proposed demerger then sale of its sugar and renewable energy business.

"This Government has a proud history when it comes to representing the rights of asbestos victims and their families, and we will continue to fight to ensure they get a fair go."

For more information on asbestos, its health effects, and the legal requirements for asbestos removal, go to www.workcover.nsw.gov.au

PRIME MINISTER

PARLIAMENTARY SECRETARY TO THE TREASURER

LOAN AGREEMENT TO GIVE CERTAINTY TO ASBESTOS VICTIMS

The Gillard Labor Government has today signed a loan agreement drawn up with the NSW Government to ensure asbestos victims and their families continue to receive payments through the Asbestos Injuries Compensation Fund (AICF).

The Prime Minister said the Gillard Labor Government would provide up to \$160 million to the NSW Government to give victims of asbestos-related diseases and their families the peace of mind and financial security they deserve.

Under the agreement, the NSW Government will contribute an equal amount in funding to the AICF each time they draw down from the Federal loan.

The AICF was established following a 2005 agreement between the NSW Government and James Hardie Industries N.V to compensate people who have made legitimate asbestos-related claims against the company in Australia.

Without the loan agreement, the AICF had advised that asbestos compensation claims would have been rationed and paid in instalments, with some victims facing the prospect of not living long enough to receive their full compensation.

Parliamentary Secretary to the Treasurer David Bradbury said the loan agreement did not excuse James Hardie from its legal or moral obligation to contribute to the AICF.

The Federal Government expects the company to continue to fund the AICF as its financial position improves.

The funds advanced to the NSW Government are to be repaid to the Commonwealth by 30 June 2020. Interest will be payable on the loan at a rate equivalent to the Commonwealth's cost of borrowing.

The loan agreement follows through on the commitments made by the Commonwealth and NSW Governments in the Heads of Agreement signed last year.

CANBERRA

7 DECEMBER 2010

PRESS OFFICE (02) 6277 7744

Appendix 3B
New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

Part 1 — All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Restricted Stock Units, being contractual entitlements granted to employees under the 2001 Equity Incentive Plan to be issued ordinary shares/CUFS upon satisfaction of certain conditions.								
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	347,400 Restricted Stock Units, issued on 7 December 2010 (US time)								
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	<p>347,400 Restricted Stock Units which will vest as follows</p> <table border="1"> <thead> <tr> <th><u>Quantity</u></th> <th><u>Vest Date</u></th> </tr> </thead> <tbody> <tr> <td>86,850</td> <td>7 Dec 2011</td> </tr> <tr> <td>86,850</td> <td>7 Dec 2012</td> </tr> <tr> <td>173,700</td> <td>7 Dec 2013</td> </tr> </tbody> </table> <p>Upon vesting, the holder of a Restricted Stock Unit will be entitled to be issued one ordinary share/CUFS for each Restricted Stock Unit held.</p>	<u>Quantity</u>	<u>Vest Date</u>	86,850	7 Dec 2011	86,850	7 Dec 2012	173,700	7 Dec 2013
<u>Quantity</u>	<u>Vest Date</u>									
86,850	7 Dec 2011									
86,850	7 Dec 2012									
173,700	7 Dec 2013									

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B — Page 1

Appendix 3B

New issue Announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Restricted Stock Units: Not applicable</p>				
<p>5 Issue price or consideration</p>	<p>No cash consideration was paid for the Restricted Stock Units</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>347,400 Restricted Stock Units granted as awards under the 2001 Equity Incentive Plan and intended to promote the Company's long term financial interests by encouraging management to acquire an ownership position in the Company, aligning their interests with those of the Company's security holders and encouraging and rewarding their performance.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Restricted Stock Units: Not Applicable</p>				
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="803 871 1153 913">Number</th> <th data-bbox="1153 871 1515 913">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="803 913 1153 966">435,832,363</td> <td data-bbox="1153 913 1515 966">Ordinary shares/CUFS</td> </tr> </tbody> </table>	Number	+Class	435,832,363	Ordinary shares/CUFS
Number	+Class				
435,832,363	Ordinary shares/CUFS				

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<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>Number 12,304,182 5,287,809 No Options or Restricted Stock Units have been cancelled.</p>	<p>+Class Options Restricted Stock Units</p>
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Restricted Stock Units do not rank for dividends</p>	
<p>Part 2 — Bonus issue or pro rata issue</p>		
<p>11 Is security holder approval required?</p>	<p>Not applicable</p>	
<p>12 Is the issue renounceable or non-renounceable?</p>	<p>Not applicable</p>	
<p>13 Ratio in which the +securities will be offered</p>	<p>Not applicable</p>	
<p>14 +Class of +securities to which the offer relates</p>	<p>Not applicable</p>	
<p>15 +Record date to determine entitlements</p>	<p>Not applicable</p>	
<p>16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?</p>	<p>Not applicable</p>	
<p>17 Policy for deciding entitlements in relation to fractions</p>	<p>Not applicable</p>	
<p>18 Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</p>	<p>Not applicable</p>	
<p>19 Closing date for receipt of acceptances or renunciations</p>	<p>Not applicable</p>	

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20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

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32 How do +security holders dispose of their entitlements (except by sale through a broker)? Not applicable

33 +Despatch date Not applicable

Part 3 — Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)**Additional securities forming a new class of securities**

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 — 1,000
1,001 — 5,000
5,001 — 10,000
10,001 — 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

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Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>		
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	+Class

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek Date: 8 December 2010

(Director/Company secretary)

Print name: Marcin Firek

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