
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

November 18, 2004

1-15240
(Commission File Number)

JAMES HARDIE INDUSTRIES N.V.

(Exact name of Registrant as specified in its charter)

4th Level, Atrium, unit 04-07
Strawinskylaan 3077
1077 ZX Amsterdam, The Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under
cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted
by Regulation S-T Rule 101(b)(7): Not Applicable

Indicate by check mark whether by furnishing the information contained in this Form, the
registrant is also thereby furnishing the information to the Commission pursuant to Rule
12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): Not Applicable

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Safe Harbor Statement

The exhibit attached to this Form 6-K contains forward-looking statements. Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should,” “aim” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, some of which are further discussed in our reports submitted to the Securities and Exchange Commission on Forms 20-F and 6-K and in our other filings, include but are not limited to: competition and product pricing in the markets in which we operate; general economic and market conditions; compliance with, and possible changes in, environmental and health and safety laws; dependence on senior management, the success of our research and development efforts; the supply and cost of raw materials; our reliance on a small number of product distributors; the consequences of product failures or defects; exposure to environmental, asbestos or other legal proceedings; risks of conducting business internationally; changes in tax laws and treatments; and foreign exchange risks. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those contained in forward-looking statements. Forward-looking statements speak only as of the date they are made.

EXHIBIT INDEX

Exhibit No.	Description
99.1	Notice of Cancelled Options — Filed with the Australian Stock Exchange on November 17, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

James Hardie Industries N.V.

Date: November 18, 2004

By: /s/ W. (Pim) Vlot
W. (Pim) Vlot
Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Notice of Cancelled Options — Filed with the Australian Stock Exchange on November 17, 2004



17 November 2004

The Manager
 Company Announcements Office
 Australian Stock Exchange Limited
 20 Bridge Street
 SYDNEY NSW 2000

James Hardie Industries N.V.

ARBN 097 829 895
 Incorporated in The Netherlands
 The liability of members is limited

4th Floor, Atrium, Unit 04-07
 Strawinskylaan 3077
 1077 ZX Amsterdam,
 The Netherlands

Telephone: 31-20-301 2980
 Fax: 31-20-404 2544

Dear Sir

The Company has cancelled 738,058 options under the terms of the James Hardie Industries NV 2001 Equity Incentive Plan reducing the unquoted options total to 15,542,493 options as set out in the table below.

Quoted securities total 458,773,612 shares/CUFS and remain unchanged.

Table of James Hardie Industries NV options:

Range of Exercise Prices AS	Number of options before cancellation	Options cancelled	Current number of options outstanding
\$3.0921	1,349,444	9,210	1,340,234
\$3.1321	530,362		530,362
\$3.1821	1,200,000		1,200,000
\$4.7621	624,000		624,000
\$5.0586	2,410,211	93,889	2,316,322
\$5.7086	1,950,000		1,950,000
\$6.449	3,056,950	212,625	2,844,325
\$7.05	5,159,584	422,334	4,737,250
Totals	16,280,551	738,058	15,542,493

Each option confers the right to subscribe for one ordinary share/CUFS in the capital of James Hardie Industries N.V. at the exercise price shown in the table subject to the terms of issue.

Yours faithfully

/s/ W. (Pim) Vlot

W. (Pim) Vlot
Company Secretary