

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

March 22, 2006

1 -15240
(Commission File Number)

JAMES HARDIE INDUSTRIES N.V.

(Exact name of Registrant as specified in its charter)

Atrium, 8th floor
Strawinskylaan 3077
1077 ZX Amsterdam, The Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(7): Not Applicable

Indicate by check mark whether by furnishing the information contained in this Form, the registrant
is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with
Rule 12g3-2(b): Not Applicable

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[Exhibit 99.1](#)

Safe Harbor Statement

The exhibit attached to this form 6-K contains forward-looking statements. We may from time to time make forward-looking statements in our periodic reports filed with or furnished to the United States Securities and Exchange Commission on Forms 20-F and 6-K, in our annual reports to shareholders, in offering circulars and prospectuses, in media releases and other written materials and in oral statements made by our officers, directors or employees to analysts, institutional investors, representatives of the media and others. Examples of forward-looking statements include:

- expectations that the conditions precedent to the Final Funding Agreement will be satisfied;
- expectations about payments to a special purpose fund for the compensation of proven asbestos-related personal injury and death claims;
- projections of our operating results or financial condition;
- statements regarding our plans, objectives or goals, including those relating to competition, acquisitions, dispositions and our products;
- statements about our future performance; and
- statements about product or environmental liabilities.

Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should,” “aim” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, some of which are discussed under “Risk Factors” beginning on page 6 of our Form 20-F filed on 7 July 2005 with the Securities and Exchange Commission, include but are not limited to: all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie Australian subsidiaries; the settlement of those claims; compliance with and changes in tax laws and treatments; competition and product pricing in the markets in which we operate; the consequences of product failures or defects; exposure to environmental, asbestos or other legal proceedings; general economic and market conditions; the supply and cost of raw materials; the success of our research and development efforts; our reliance on a small number of product distributors; compliance with and changes in environmental and health and safety laws; risks of conducting business internationally; compliance with and changes in laws and regulations; foreign exchange risks; the successful implementation of new software systems; and the successful transition of our new senior management. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements. Forward-looking statements speak only as of the date they are made.

EXHIBIT INDEX

Exhibit No.	Description
99.1	James Hardie Expects Amended Taxation Assessment — Filed with the Australian Stock Exchange on March 20, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

James Hardie Industries N.V.

Date: March 22, 2006

By: /s/ Benjamin Butterfield

Benjamin Butterfield
Secretary

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company statement

20 March 2006

For media enquiries please contact James Rickards on Tel: 61 2 8274 5304 or Mob: 0419 731 371. For analyst enquiries please contact Peter Baker on Tel: 61 2 8274 5318 or Mob: 0417 443 482.

JAMES HARDIE EXPECTS AMENDED TAXATION ASSESSMENT

James Hardie today announced that it had received verbal advice that the Australian Taxation Office (ATO) will soon issue an amended assessment to one of James Hardie's subsidiaries in respect of the calculation of net capital gains arising as a result of a corporate restructure during the 1999 financial year.

It is understood that the amended assessment is expected to comprise primary tax of approximately A\$178 million, penalties of approximately A\$44.5 million (being 25% of primary tax) and as yet unspecified general interest charges.

James Hardie's Chief Financial Officer, Russell Chenu, said, "James Hardie will dispute the assessment and will vigorously defend its position. Following legal and tax advice both at the time of the transaction and during ATO enquiries, the Company believes its tax position will ultimately prevail.

"We understand that the ATO has accepted James Hardie's submission that it has a 'reasonably arguable position'. Under the law, this means that the additional penalty of 50% of the tax that otherwise applies automatically in Part IVA cases, will be reduced to 25%.

"We have been advised that, for the ATO to conclude that the Company has a 'reasonably arguable position', the ATO must have concluded that having regard to relevant case law and other authorities it is about as likely as not that the Company's position is correct."

Mr Chenu said James Hardie expects to have adequate available cash and existing unutilised debt facilities to meet the payment obligations under the amended assessment, as well as the initial funding payment to the proposed asbestos compensation fund.

The accounting treatment of the amended assessment expected to be received from the ATO will be the subject of review during the preparation of the Company's financial statements for the year ending 31 March 2006.

James Hardie's tax contingencies are disclosed in the Company's annual Form 20-F, annual report and quarterly results statements. The potential for such an assessment was disclosed in the Company's 3rd quarter results statements released on 27 February 2006.

A further announcement will be made by James Hardie upon receipt of the amended assessment from the ATO.

END

Contact details follow

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Disclaimer

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