

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

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**Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 under  
the Securities Exchange Act of 1934**

For the Month of August 2012

1-15240  
(Commission File Number)

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**JAMES HARDIE INDUSTRIES SE**

(Translation of registrant's name into English)

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Europa House, Second Floor  
Harcourt Centre  
Harcourt Street, Dublin 2, Ireland  
(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): Not Applicable

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### **Safe Harbor Statements**

This Form 6-K contains forward-looking statements. James Hardie may from time to time make forward-looking statements in its periodic reports filed with or furnished to the SEC, on Forms 20-F and 6-K, in its annual reports to shareholders, in offering circulars, invitation memoranda and prospectuses, in media releases and other written materials and in oral statements made by the company's officers, directors or employees to analysts, institutional investors, existing and potential lenders, representatives of the media and others. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Examples of forward-looking statements include:

- statements about the company's future performance;
- projections of the company's results of operations or financial condition;
- statements regarding the company's plans, objectives or goals, including those relating to strategies, initiatives, competition, acquisitions, dispositions and/or our products;
- expectations concerning the costs associated with the suspension or closure of operations at any of the company's plants and future plans with respect to any such plants;
- expectations that the company's credit facilities will be extended or renewed;
- expectations concerning dividend payments and share buy-backs;
- statements concerning the company's corporate and tax domiciles and structures and potential changes to them, including potential tax charges;
- statements regarding tax liabilities and related audits, reviews and proceedings;
- statements as to the possible consequences of proceedings brought against the company and certain of its former directors and officers by the Australian Securities and Investments Commission (ASIC);
- expectations about the timing and amount of contributions to Asbestos Injuries Compensation Fund (AICF), a special purpose fund for the compensation of proven Australian asbestos-related personal injury and death claims;
- expectations concerning indemnification obligations;
- statements about product or environmental liabilities; and
- statements about economic conditions, such as economic or housing recovery, the levels of new home construction and home renovations, unemployment levels, changes in consumer income, changes or stability in housing values, the availability of mortgages and other financing, mortgage and other interest rates, housing affordability and supply, the levels of foreclosures and home resales, currency exchange rates and builder and consumer confidence.

Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "aim," "will," "should," "likely," "continue" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

Forward-looking statements are based on the company's current expectations, estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties, many of which are unforeseeable and beyond the company's control. Such known and unknown risks, uncertainties and other factors may cause actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements. These factors, some of which are discussed under "Risk Factors" in Section 3 of the Form 20-F filed with the US Securities and Exchange Commission on 2 July 2012, include, but are not limited to: all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie subsidiaries; required contributions to AICF, any shortfall in AICF and the effect of currency exchange rate movements on the amount recorded in the company's financial statements as an asbestos liability; governmental loan facility to AICF; compliance with and changes in tax laws and treatments; competition and product pricing in the markets in which the company operates; the consequences of product failures or defects; exposure to environmental, asbestos, putative consumer class action or other legal proceedings; general economic and market conditions; the supply and cost of raw materials; possible increases in competition and the potential that competitors could copy the company's products; reliance on a small number of customers; a customer's inability to pay; compliance with and changes in environmental and health and safety laws; risks of conducting business internationally; compliance with and changes in laws and regulations; the effect of the transfer of the company's corporate domicile from The Netherlands to Ireland to become an Irish SE including employee relations, changes in corporate governance and potential tax benefits; currency exchange risks; dependence on customer preference and the concentration of the company's customer base on large format retail customers, distributors and dealers; dependence on residential and commercial construction markets; the effect of adverse changes in climate or weather patterns; possible inability to renew credit facilities on terms favourable to the company, or at all; acquisition or sale of businesses and business segments; changes in the company's key management personnel; inherent limitations on internal controls; use of accounting estimates; and all other risks identified in the company's reports filed with Australian, Irish and US securities agencies and exchanges (as appropriate). The company cautions you that the foregoing list of factors is not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements. Forward-looking statements speak only as of the date they are made and are statements of the company's current expectations concerning future results, events and conditions.

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Q1 FY13 Results Notification
99.2	Investor Roadshow Presentation July 2012
99.3	Lodgment of Form 20F Letter
99.4	Dividend Amount
99.5	Appendix 3B – 19 June
99.6	Appendix 3B – 18 June
99.7	Appendix 3B – 14 June
99.8	Appendix 3B – 13 June
99.9	Appendix 3Y – Gries – 12 June
99.10	Appendix 3D – Appointment of Broker – 12 June
99.11	Appendix 3B – 8 June
99.12	Appendix 3B – 7 June
99.13	Appendix 3B – 4 June
99.14	Appendix 3B – 31 May
99.15	Appendix 3B – 30 May

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: Friday, 3 August 2012

**James Hardie Industries SE**

By: /s/ Marcin Firek

Marcin Firek  
Company Secretary

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James Hardie Industries SE  
ARBN 097 829 895

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Sydney NSW 2000 Australia

Telephone (02) 8274 5239  
Fax (02) 8274 5218

GPO Box 3935  
Sydney NSW 2001 Australia

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Tuesday, 31 July 2012

The Manager  
ASX Market Announcements  
ASX  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

James Hardie will conduct a management briefing on its 1<sup>st</sup> Quarter FY13 results on Monday, 13 August 2012.

No physical briefing will be held for this quarter's results. A teleconference and webcast will be available for analysts, investors and media, as below:

**Time:** 2.30pm Australian Eastern Standard Time (AEST)  
**Dial in:** +61 2 8524 5042  
**Confirmation ID for the teleconference:** 1779669  
**URL:** [http://www.ir.jameshardie.com.au/jh/results\\_briefings.jsp](http://www.ir.jameshardie.com.au/jh/results_briefings.jsp)

Yours faithfully

A handwritten signature in black ink, appearing to be 'S O'Sullivan', with a long horizontal flourish extending to the right.

SEAN O'SULLIVAN  
VICE PRESIDENT - INVESTOR AND MEDIA RELATIONS



# INVESTOR PRESENTATION

July 2012

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## DISCLAIMER

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## AGENDA

- Business overview
- USA and Europe Fibre Cement
- Asia Pacific Fibre Cement
- Group Outlook
- Summary
- Appendix

*In this Management Presentation, James Hardie may present financial measures, sales volume terms, financial ratios, and Non-US GAAP financial measures included in the Definitions section of this document starting on page 32. The company presents financial measures that it believes are customarily used by its Australian investors. Specifically, these financial measures, which are equivalent to or derived from certain US GAAP measures as explained in the definitions, include "EBIT", "EBIT margin", "Operating profit" and "Net operating profit". The company may also present other terms for measuring its sales volumes ("million square feet or mmsf" and "thousand square feet or msf"); financial ratios ("Gearing ratio", "Net interest expense cover", "Net interest paid cover", "Net debt payback", "Net debt (cash)"); and Non-US GAAP financial measures ("EBIT excluding asbestos, ASIC expenses and asset impairments", "EBIT margin excluding asbestos, ASIC expenses and asset impairments", "Net operating profit excluding asbestos, ASIC expenses, asset impairments and tax adjustments", "Diluted earnings per share excluding asbestos, ASIC expenses, asset impairments and tax adjustments", "Operating profit before income taxes excluding asbestos and asset impairments", "Effective tax rate excluding asbestos, asset impairments and tax adjustments", "EBITDA" and "General corporate costs excluding domicile change related costs"). Unless otherwise stated, results and comparisons are of the 1<sup>st</sup> quarter and current fiscal year versus the 1<sup>st</sup> quarter of the prior fiscal year.*

## JAMES HARDIE: A GROWTH FOCUSED COMPANY



- Annual net sales US\$1.2b
- Total assets US\$1.7b
- Net cash US\$265.4m
- Operations in North America, Asia Pacific and Europe
- 2,600 employees
- Market cap US\$3.4b
- S&P/ASX 100 company
- NYSE ADR listing

Note: Net sales, total assets and net cash are at 31 March 2012. Total assets exclude asbestos compensation.

# JAMES HARDIE - WORLD LEADER IN FIBRE CEMENT



## Asia Pacific Fibre Cement Products

- Residential siding
- Commercial exteriors
- Flooring
- Ceiling and internal walls

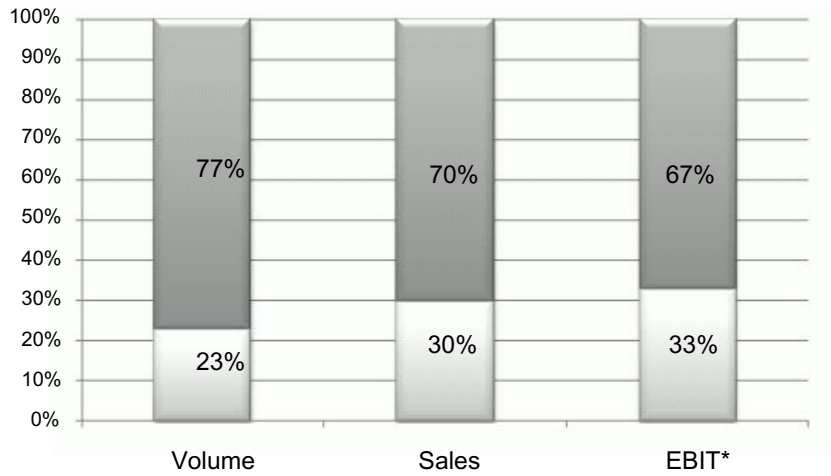
James Hardie Manufacturing Operations	James Hardie Manufacturing Operations - production suspended <sup>2</sup>	James Hardie Sales Office
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## USA Fibre Cement Products

- Siding
- Soffit
- Fascia
- Trim
- Backerboard



# GLOBAL BUSINESS PORTFOLIO



■ USA and Europe Fibre Cement

■ Asia-Pacific Fibre Cement

At and for the nine months ended 31 May 2012

\* EBIT – Excludes Research and Development EBIT and Asbestos-related items

## FIBRE CEMENT SUPERIOR PRODUCT PERFORMANCE

Fibre cement is more durable than wood and engineered wood, and looks and performs better than vinyl, and cheaper and quicker to build with than brick

### Fibre cement



-  Fire resistant
-  Hail resistant
-  Resists warping
-  Resists buckling
-  Colour lasts longer
-  Dimensional stability
-  Can be repainted

### Vinyl



### Engineered wood



## GROUP OVERVIEW

- The net operating result excluding asbestos, ASIC expenses, asset impairments and tax adjustments for the full year increased 20% to US\$140.4 million
- The 4th quarter and full year results include an income tax benefit of US\$485.2 million resulting from RCI's successful appeal of the ATO's 1999 disputed amended assessment

US\$ Millions	Q4	Q4	%	% Change		
	FY 2012	FY 2011	Change	FY 2012	FY 2011	Change
Net operating profit (loss) <sup>2</sup>	480.7	(1.8)	-	604.3	(347.0)	-
<b>Net operating profit excluding asbestos, asset impairments, ASIC expenses and tax adjustments</b>	<b>32.1</b>	<b>33.3</b>	<b>(4)</b>	<b>140.4</b>	<b>116.7</b>	<b>20</b>
Diluted earnings per share excluding asbestos, asset impairments, ASIC expenses and tax adjustments (US cents)	7.3	7.6	(4)	32.1	26.7	20

<sup>1</sup> Comparisons are of the 4th quarter and full year of the current fiscal year versus the 4th quarter and full year of the prior fiscal year

<sup>2</sup> The 4<sup>th</sup> quarter and full year results of the current fiscal year include an income tax benefit of US\$485.2 million resulting primarily from amounts refunded by the ATO and reversal of the provision for the unpaid amended assessment in relation to RCI's appeal that finalised in RCI's favour. Prior year included a charge of US\$345.2 million resulting from the dismissal by the Federal Court of Australia of RCI's appeal of the ATO's disputed 1999 assessment. Readers are referred to Note 14 of the consolidated financials for further information



# THE US BUSINESS LARGEST FIBRE CEMENT PRODUCER IN NORTH AMERICA

## Plant locations



## JH Plant Design Capacity

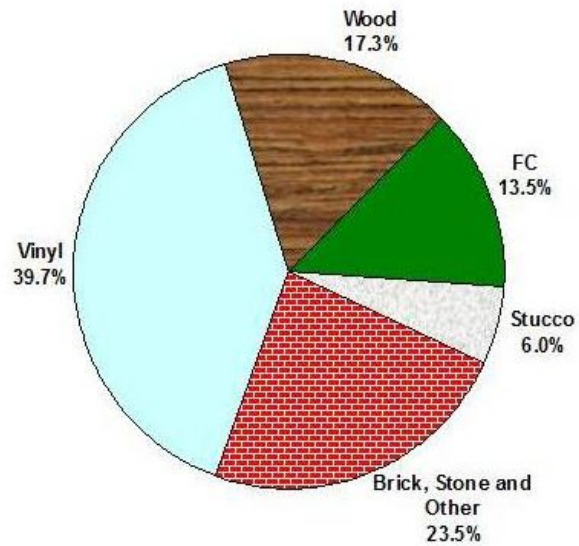
Flat Sheet Plants	Capacity (mmsf)
<b>Plants operating</b>	
Cleburne, Texas	500
Peru, Illinois	560
Plant City, Florida	300
Pulaski, Virginia	600
Reno, Nevada	300
Tacoma, Washington	200
Waxahachie, Texas	360
<b>Plants suspended</b>	
Blandon, Pennsylvania <sup>1</sup>	200
Fontana, California <sup>1</sup>	180
Summerville, South Carolina <sup>1</sup>	190
<b>Flat Sheet Total</b>	<b>3,390</b>

<sup>1</sup> Production was suspended at the Blandon plant in October 2007; at the Summerville plant in November 2008; and at the Fontana plant in December 2008



## US EXTERIOR CLADDING MARKET

Large growth opportunity



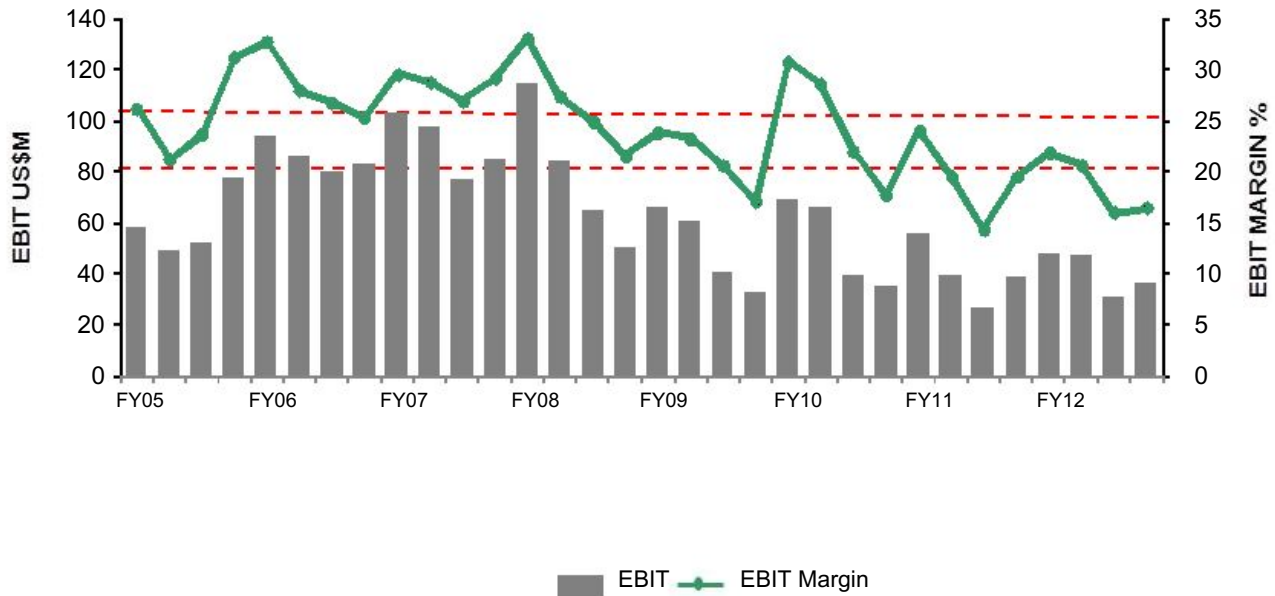
**Note:** 1) Market share figures reflect siding only; exclude fascia, soffits & trim; data reflects Repair & Remodel and New Construction markets, combined.

2) Siding volumes exclude waste factors, a change from previously reported numbers.

**Sources:** NAHB Builder Practices and Consumer Practices Report – 2008 Siding and Exterior Wall Finish, adjusted to reflect JH's estimate for FC and wood categories.

# USA AND EUROPE FIBRE CEMENT

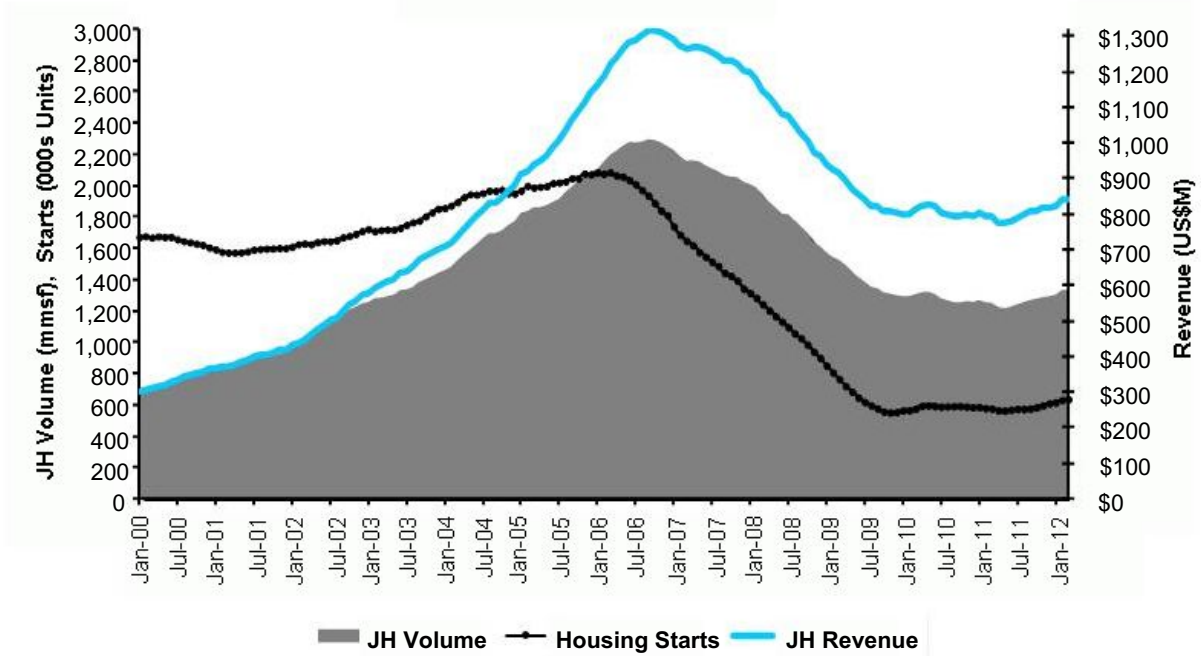
## EBIT and EBIT Margin<sup>1</sup>



<sup>1</sup> Excludes impairment charges of US\$45.6 million in Q4 FY08 and US\$14.3 million in Q4 FY12

# USA FIBRE CEMENT

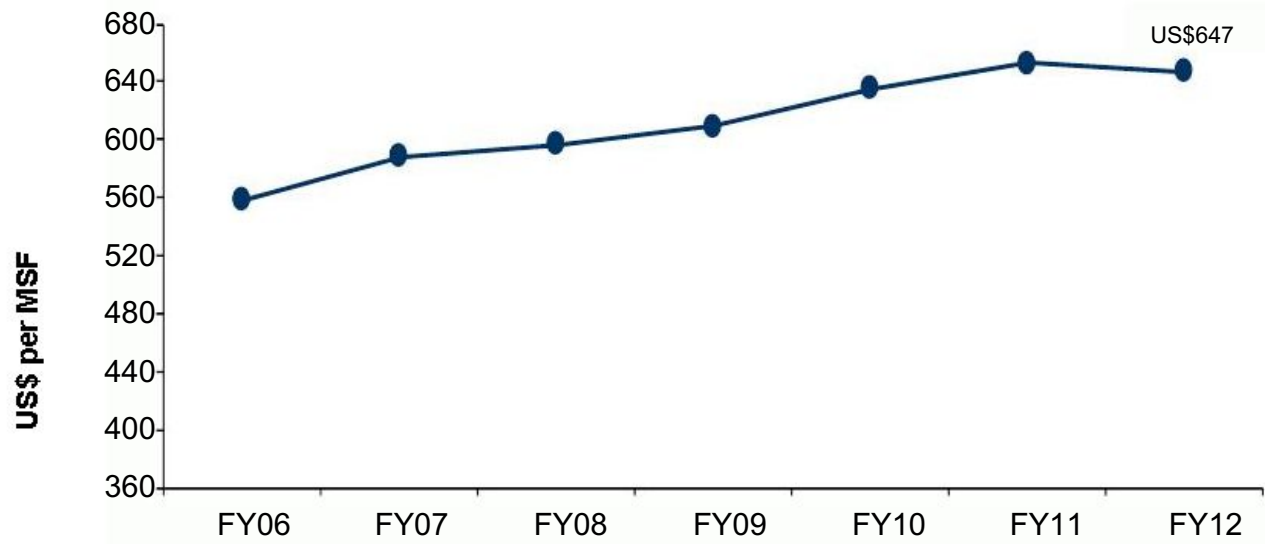
## Top Line Growth



Rolling 12 month average of seasonally adjusted estimate of housing starts by US Census Bureau

# USA AND EUROPE FIBRE CEMENT

## Average Net Sales Price (US dollars)



# TOTAL USA HOUSING STARTS

**U.S. Housing Starts**  
Calendar Quarters



Source: US Census Bureau - New Privately-Owned Housing Units Started

## RESPONSE TO US HOUSING DOWNTURN

- Focus on primary demand growth and cost management
- Business re-set to balance supply and demand
  - production suspended at Blandon PA (November 2007), Summerville SC (November 2008) plants and Fontana CA (December 2008)
  - corporate-wide review of activities, projects and cost-saving opportunities
- Employee numbers in US business down >25% from peak in 2006
- Continuing to invest in long term growth initiatives, such as R&D and market development
- Continuing to invest in market initiatives such as increased penetration of Repair and Remodel and non-metro markets, new “job pack” distribution and rollout of products initiatives such as Colorplus and Artisan
- Able to ‘flex up’ quickly if needed

## PRODUCT LEADERSHIP EXAMPLE: COLORPLUS®

- ColorPlus® Collection (pre-painted siding and trim):
  - Driving growth against vinyl in Northern USA
  - Launched in Western and Southern USA FY07
- Higher value products with higher revenue streams
- Strategy designed to reduce 'on the wall' cost and close gap with vinyl siding
  - Supply of pre-painted exterior products
  - Reduce supply chain costs
  - Best practice installation
- Channel increases revenue base and gains incremental volume
- End-user gets higher quality product at reduced cost





# PRODUCT LEADERSHIP EXAMPLE: HARDIEZONES™ SYSTEM

- 7<sup>th</sup> Generation versus 2<sup>nd</sup> Generation generic fibre cement
- The HardieZone™ System represents a logical extension of Hardie technology





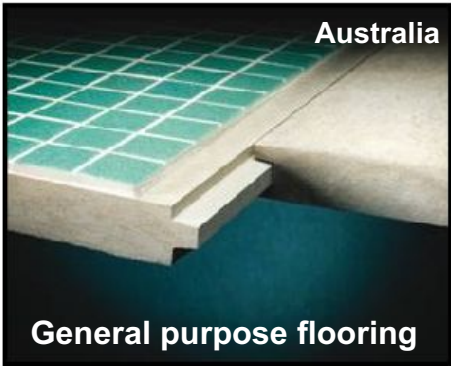
## ASIA PACIFIC FIBRE CEMENT



- Five manufacturing plants in Asia Pacific
- Net sales US\$376m
- EBIT US\$156m
- Higher value differentiated products
- Lower delivered cost
- Growth model

Asia Pacific manufacturing facilities. Net Sales and EBIT as at 31 March 2012.

# ASIAPACIFIC FIBRECEMENT EXAMPLES



## GROUP OUTLOOK

### United States

- While some encouraging industry data points emerged during the final quarter of the 2012 financial year, the company is planning for the market to be up only slightly over the prior year
- Pulp and freight costs are expected to remain at elevated levels when compared to historic long-term averages
- Company initiatives, such as increased penetration in repair and remodel, and our Colorplus, non-metro markets and job pack strategies, are on track to continue our positive primary demand growth

### Asia Pacific

- Australia: notwithstanding the softening operating environment, the Australian business remains positioned to continue to win market and category share
- New Zealand: activity in the housing construction industry remains subdued

## CAPITAL MANAGEMENT

### **Active Approach**

- The reduced level of debt, along with a reduction in the number of company specific contingencies and a strengthened confidence in the business' ability to adapt and meet the challenges of the low demand operating environment enabled the Board to announce in May 2011 the resumption of an active approach to capital management

### **Dividends**

- Policy to distribute between 20% and 30% of profits after tax (excluding asbestos adjustments) in the form of ordinary dividends
- Full fiscal year 2012 dividend of US 42 cents per security

### **Share buyback**

- On market share buyback of up to 5% of issued capital over 12 months commencing May 2012

### **Outlook**

- The company intends to make further distributions to shareholders in the near term and to improve capital efficiency through a more appropriately leveraged balance sheet
- This may be achieved, in part, with an increase in the dividend payout ratio

## SUMMARY

- We have a strong, well-established, growth-focused, strong cash-generating and high return business
- We have a sustainable competitive advantage
- Our model for strong growth is based on:
  - Large market opportunity
  - Superior value proposition
  - Proprietary and/or protected technology
  - Ongoing commitment to research and development
  - Significant organisational advantages
  - Focused strategy and organisational effort
  - Scale
- Despite the low demand environment the company has performed exceptionally well, consistently delivering solid financial returns
- The company is positioned well to leverage its increased capabilities when a recovery eventuates

# APPENDIX

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## GLOBAL STRATEGY

### Industry leadership and profitable growth

- Aggressively grow demand for our products in targeted market segments
- Grow our overall market position while defending our share in existing market segments
- Introduce differentiated products to deliver a sustainable competitive advantage





## GROUP OUTLOOK

### Key Priorities

- The company's key medium term priorities in the US are:
  - Grow primary demand and exterior cladding market share – with focus on repair and remodel and non-metro markets
  - Increase market penetration of our ColorPlus® and Trim products
  - Continue to rollout our job pack distribution model

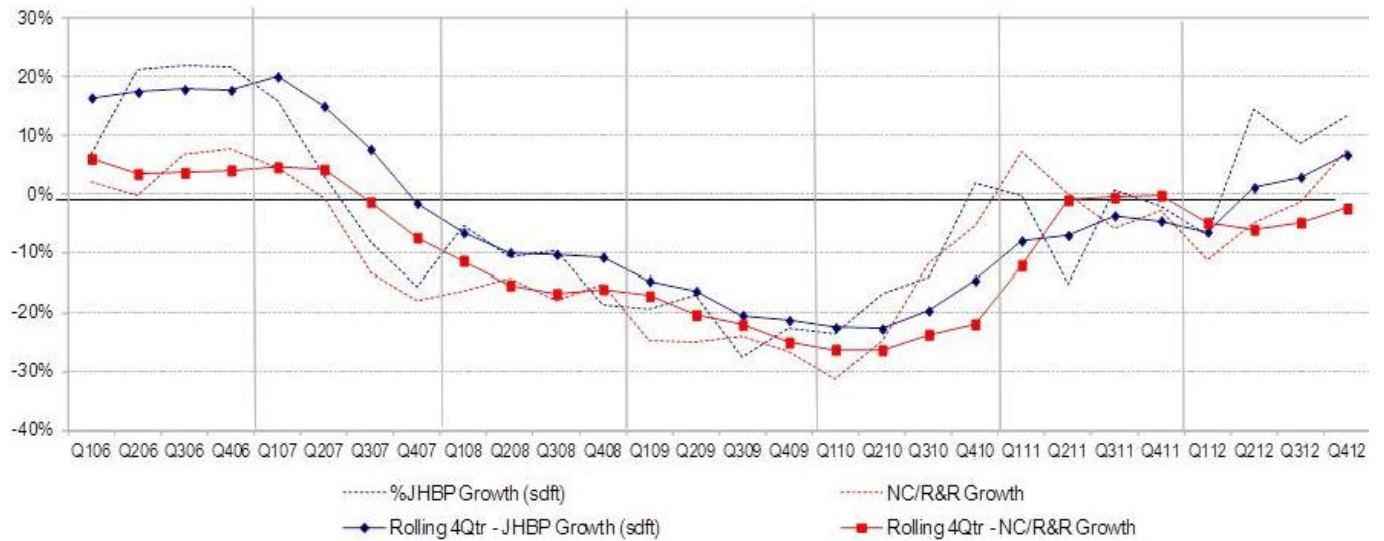
### Overall Group Strategy

- The company's focus is to:
  - Deliver primary demand growth
  - Continue to shift to a higher value product mix
  - Increase manufacturing efficiency
  - Build the operational strength and flexibility to deliver and sustain earnings in a low demand environment and increase output should a stronger than expected recovery eventuate



# USA AND EUROPE FIBRE CEMENT

## Primary Growth Performance



All market and market share figures are management's estimates.

## KEY RATIOS

	<b>FY2012</b>	<b>FY 2011</b>	<b>FY 2010</b>
EPS (Diluted) <sup>1,3</sup>	32.1c	26.7c	30.5c
Dividend Paid per share	4.0c	N/A	N/A
Return on Shareholders' Funds <sup>1,3</sup>	10.9%	10.0%	13.3%
Return on Capital Employed <sup>2,3</sup>	20.4%	19.7%	17.4%
EBIT/ Sales (EBIT margin) <sup>2</sup>	15.3%	15.8%	18.6%
Gearing Ratio <sup>1</sup>	-24.5%	3.2%	10.9%
Net Interest Expense Cover <sup>2</sup>	23.8x	22.9x	28.6x
Net Interest Paid Cover <sup>2</sup>	23.7x	21.8x	29.0x
Net Debt Payback	-	0.2yrs	0.7yrs

\* Certain reclassifications have been reflected in the prior period shown above to conform with current period presentation

<sup>1</sup> Excludes asbestos adjustments, AICF SG&A expenses, AICF interest income, gain or impairment on AICF investments, tax benefits related to asbestos adjustments, ASIC expenses/recoveries, tax adjustments and impairment charge

<sup>2</sup> Excludes asbestos adjustments, AICF SG&A expenses, ASIC expenses/recoveries and impairment charge

<sup>3</sup> Excludes payments under the AFFA

## USA AND EUROPE 5 YEAR RESULTS OVERVIEW

	<b>FY07</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>
<b>Net Sales</b> US\$m	1,262	1,144	910	828	814	862
<b>Sales Volume</b> mmsf	2,148	1,916	1,508	1303	1,248	1332
<b>Average Price</b> US\$ per msf	588	597	604	635	652	647
<b>EBIT</b> US\$m	362	313	200	208	160	156
<b>EBIT Margin</b> %	29	27	22	25	20	19

## ASIA PACIFIC 5 YEAR RESULTS OVERVIEW

	<b>FY07</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>
<b>Net Sales</b> US\$m	223	298	273	296	353	376
<b>Sales Volume</b> mmsf	390	398	390	389	407	392
<b>Average Price</b> A\$ per msf	842	862	879	894	916	916
<b>EBIT</b> US\$m	39	50	47	58	79	79
<b>EBIT Margin</b> %	16	17	17	20	23	21

## ENDNOTES

This Management Presentation forms part of a package of information about the company's results. It should be read in conjunction with the other parts of this package, including the Management's Analysis of Results, Media Release and Consolidated Financial Statements.

### Definitions

#### Non-financial Terms

**ABS** – Australian Bureau of Statistics.

**AFFA** – Amended and Restated Final Funding Agreement.

**AICF** – Asbestos Injuries Compensation Fund Ltd.

**ASIC** – Australian Securities and Investments Commission.

**ATO** – Australian Taxation Office.

**NBSK** – Northern Bleached Soft Kraft; the company's benchmark grade of pulp.

#### Financial Measures –US GAAP equivalents

**EBIT and EBIT Margin** - EBIT, as used in this document, is equivalent to the US GAAP measure of operating income. EBIT margin is defined as EBIT as a percentage of net sales.

**Operating profit** - is equivalent to the US GAAP measure of income.

**Net operating profit** - is equivalent to the US GAAP measure of net income.

## ENDNOTES (CONTINUED)

### Sales Volumes

**mmsf** – million square feet, where a square foot is defined as a standard square foot of 5/16" thickness.

**msf** – thousand square feet, where a square foot is defined as a standard square foot of 5/16" thickness.

### Financial Ratios

**Gearing Ratio** – Net debt (cash) divided by net debt (cash) plus shareholders' equity.

**Net interest expense cover** – EBIT divided by net interest expense (excluding loan establishment fees).

**Net interest paid cover** – EBIT divided by cash paid during the period for interest, net of amounts capitalised.

**Net debt payback** – Net debt (cash) divided by cash flow from operations.

**Net debt (cash)** – Short-term and long-term debt less cash and cash equivalents.

**Return on Capital employed** – EBIT divided by gross capital employed.

## NON-US GAAP FINANCIAL MEASURES

**EBIT and EBIT margin excluding asbestos, asset impairments and ASIC expenses** – EBIT and EBIT margin excluding asbestos, asset impairments and ASIC expenses are not measures of financial performance under US GAAP and should not be considered to be more meaningful than EBIT and EBIT margin. Management has included these financial measures to provide investors with an alternative method for assessing its operating results in a manner that is focussed on the performance of its ongoing operations and provides useful information regarding its financial condition and results of operations. Management uses these non-US GAAP measures for the same purposes.

US\$ Millions	Q4		Q4	
	FY 2012	FY 2011	FY 2012	FY 2011
EBIT	\$ (7.4)	\$ 50.8	\$ 155.5	\$ 104.7
Asbestos:				
Asbestos adjustments	31.0	(5.3)	15.8	85.8
AICF SG&A expenses	0.5	0.5	2.8	2.2
Asset impairments	14.3	-	14.3	-
ASIC related expenses (recoveries)	0.1	0.8	1.1	(8.7)
EBIT excluding asbestos, asset impairments and ASIC expenses	38.5	46.8	189.5	184.0
Net sales	\$ 309.3	\$ 288.4	\$ 1,237.5	\$ 1,167.0
EBIT margin excluding asbestos, asset impairments and ASIC expenses	12.4%	16.2%	15.3%	15.8%

## NON-US GAAP FINANCIAL MEASURES (CONTINUED)

**Net operating profit excluding asbestos, asset impairments, ASIC expenses and tax adjustments** – Net operating profit excluding asbestos, asset impairments, ASIC expenses and tax adjustments is not a measure of financial performance under US GAAP and should not be considered to be more meaningful than net income. Management has included this financial measure to provide investors with an alternative method for assessing its operating results in a manner that is focussed on the performance of its ongoing operations. Management uses this non-US GAAP measure for the same purposes.

US\$ Millions	Q4	Q4	FY 2012	FY 2011
	FY 2012	FY 2011		
Net operating profit (loss)	\$ 480.7	\$ (1.8)	\$ 604.3	\$ (347.0)
Asbestos:				
Asbestos adjustments	31.0	(5.3)	15.8	85.8
AICF SG&A expenses	0.5	0.5	2.8	2.2
AICF interest income	(1.1)	(1.9)	(3.3)	(4.3)
Tax (benefit) expense related to asbestos adjustments	(2.6)	6.3	(2.7)	6.9
Asset impairments	14.3	-	14.3	-
ASIC related expenses (recoveries)	0.1	0.7	1.1	(7.6)
Tax benefit related to asset impairments	(5.0)	-	(5.0)	-
Tax adjustments <sup>1</sup>	(485.8)	34.8	(486.9)	380.7
Net operating profit excluding asbestos, asset impairments, ASIC expenses and tax adjustments	\$ 32.1	\$ 33.3	\$ 140.4	\$ 116.7

<sup>1</sup> The current full year included US\$485.2 million income tax benefit as a result of RC I's successful appeal of the AT O's 1999 disputed amended assessment, the prior year results included a charge of US\$345.2 million resulting from the dismissal by the Federal Court of Australia of RC I's appeal of the ATO's disputed 1999 amended assessment. Readers are referred to Note 10 of the condensed consolidated financial statements for further information.



## NON-US GAAP FINANCIAL MEASURES (CONTINUED)

### Non-US GAAP Financial Measures (continued)

**Diluted earnings per share excluding asbestos, asset impairments, ASIC expenses and tax adjustments** – Diluted earnings per share excluding asbestos, asset impairments, ASIC expenses and tax adjustments is not a measure of financial performance under US GAAP and should not be considered to be more meaningful than diluted earnings per share. Management has included this financial measure to provide investors with an alternative method for assessing its operating results in a manner that is focussed on the performance of its ongoing operations. Management uses this non-US GAAP measure for the same purposes.

US\$ Millions	Q4	Q4		
	FY 2012	FY 2011	FY 2012	FY 2011
Net operating profit excluding asbestos, asset impairments, ASIC expenses and tax adjustments	\$ 32.1	\$ 33.3	\$ 140.4	\$ 116.7
Weighted average common shares outstanding - Diluted (millions)	437.5	437.7	437.9	437.5
Diluted earnings per share excluding asbestos, asset impairments, ASIC expenses and tax adjustments (US cents)	7.3	7.6	32.1	26.7

## NON-US GAAP FINANCIAL MEASURES (CONTINUED)

**Effective tax rate excluding asbestos, asset impairments and tax adjustments** – Effective tax rate excluding asbestos, asset impairments and tax adjustments is not a measure of financial performance under US GAAP and should not be considered to be more meaningful than effective tax rate. Management has included this financial measure to provide investors with an alternative method for assessing its operating results in a manner that is focussed on the performance of its ongoing operations. Management uses this non-US GAAP measure for the same purposes.

US\$ Millions	Q4		Q4	
	FY 2012	FY 2011	FY 2012	FY 2011
Operating (loss) profit before income taxes	\$ (7.6)	\$ 50.6	\$ 151.1	\$ 96.6
Asbestos:				
Asbestos adjustments	31.0	(5.3)	15.8	85.8
AICF SG&A expenses	0.5	0.5	2.8	2.2
AICF interest income	(1.1)	(1.9)	(3.3)	(4.3)
Asset impairments	14.3	-	14.3	-
Operating profit before income taxes excluding asbestos and asset impairments	\$ 37.1	\$ 43.9	\$ 180.7	\$ 180.3
Income tax benefit (expense)	488.3	(52.4)	453.2	(443.6)
Asbestos:				
Tax (benefit) expense related to asbestos adjustments	(2.6)	6.3	(2.7)	6.9
Tax benefit related to asset impairments	(5.0)	-	(5.0)	-
Tax adjustments <sup>1</sup>	(485.8)	34.8	(486.9)	380.7
Income tax expense excluding tax adjustments	(5.1)	(11.3)	(41.4)	(56.0)
Effective tax rate excluding asbestos, asset impairments and tax adjustments	13.7%	25.7%	22.9%	31.1%

<sup>1</sup> The current full year included US\$485.2 million income tax benefit as a result of RC I's successful appeal of the ATO's 1999 disputed amended assessment, the prior year results included a charge of US\$345.2 million resulting from the dismissal by the Federal Court of Australia of RC I's appeal of the ATO's disputed 1999 amended assessment. Readers are referred to Note 10 of the condensed consolidated financial statements for further information.

## NON-US GAAP FINANCIAL MEASURES (CONTINUED)

**EBITDA** – is not a measure of financial performance under US GAAP and should not be considered an alternative to, or more meaningful than, income from operations, net income or cash flows as defined by US GAAP or as a measure of profitability or liquidity. Not all companies calculate EBITDA in the same manner as James Hardie has and, accordingly, EBITDA may not be comparable with other companies. Management has included information concerning EBITDA because it believes that this data is commonly used by investors to evaluate the ability of a company's earnings from its core business operations to satisfy its debt, capital expenditure and working capital requirements.

US\$ Millions	Q4	Q4	FY 2012	FY 2011
	FY 2012	FY 2011		
EBIT	\$ (7.4)	\$ 50.8	\$ 155.5	\$ 104.7
Depreciation and amortisation	17.4	16.0	65.2	62.9
Adjusted EBITDA	\$ 10.0	\$ 66.8	\$ 220.7	\$ 167.6

## NON-US GAAP FINANCIAL MEASURES (CONTINUED)

**General corporate costs excluding ASIC expenses and domicile change related costs** – General corporate costs excluding ASIC expenses and domicile change related costs is not a measure of financial performance under US GAAP and should not be considered to be more meaningful than general corporate costs. Management has included these financial measures to provide investors with an alternative method for assessing its operating results in a manner that is focussed on the performance of its ongoing operations and provides useful information regarding its financial condition and results of operations. Management uses these non-US GAAP measures for the same purposes.

<b>US\$ Millions</b>	<b>Q4 FY 2012</b>	<b>Q4 FY 2011</b>	<b>FY 2012</b>	<b>FY 2011</b>
General corporate costs	\$ 6.8	\$ 5.8	\$ 33.9	\$ 26.9
Excluding:				
ASIC related (expenses) recoveries	(0.1)	(0.8)	(1.1)	8.7
Domicile change related costs	-	-	-	(1.8)
General corporate costs excluding ASIC expenses and domicile change related costs	\$ 6.7	\$ 5.0	\$ 32.8	\$ 33.8

# INVESTOR PRESENTATION

July 2012

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**James Hardie Industries SE**

Level 3  
22 Pitt Street  
Sydney NSW 2000 Australia

Tel: 02 8274 5239  
Fax: 02 8274 5218

GPO Box 3935  
Sydney NSW 2001 Australia

3 July 2012

The Manager  
Company Announcements Office  
ASX  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Fiscal Year 2012 Form 20F**

James Hardie announced today that it has filed the following document relating to fiscal year 2012 with the ASX:

- Combined Australian Annual Report on Form 20-F (Form 20-F), which has also been filed with the United States Securities and Exchange Commission (SEC);

A copy of this document is available in the Investor Relations area of the company's website ([www.jameshardie.com](http://www.jameshardie.com)).

Shareholders who wish to receive a hard copy of the Form 20-F free of charge should contact the company's Investor Relations office on +61 (02) 8274 5239. Alternatively, shareholders can forward their request by email, including their mailing details, to: [investor.relations@jameshardie.com.au](mailto:investor.relations@jameshardie.com.au).

Yours faithfully

A handwritten signature in black ink, appearing to be 'S O'Sullivan', written over a horizontal line.

**SEAN O'SULLIVAN**  
**VICE PRESIDENT – INVESTOR AND MEDIA RELATIONS**

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James Hardie Industries SE is a limited liability company incorporated in Ireland with its registered office at Europa House, Harcourt Centre, Harcourt Street, Dublin 2, Ireland.  
**Directors:** Michael Hammes (Chairman), Brian Anderson (USA), David Dilger, David Harrison (USA), Alison Littlely (United Kingdom), James Osborne, Donald McGauchie (Australia), Rudy van der Meer (Netherlands).

**Chief Executive Officer:** Louis Gries

**Company number:** 485719

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## **Disclaimer**

This Company statement contains forward-looking statements. James Hardie may from time to time make forward-looking statements in its periodic reports filed with or furnished to the SEC, on Forms 20-F and 6-K, in its annual reports to shareholders, in offering circulars, invitation memoranda and prospectuses, in media releases and other written materials and in oral statements made by the company's officers, directors or employees to analysts, institutional investors, existing and potential lenders, representatives of the media and others. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Examples of forward-looking statements include:

- statements about the company's future performance;
- projections of the company's results of operations or financial condition;
- statements regarding the company's plans, objectives or goals, including those relating to strategies, initiatives, competition, acquisitions, dispositions and/or our products;
- expectations concerning the costs associated with the suspension or closure of operations at any of the company's plants and future plans with respect to any such plants;
- expectations that the company's credit facilities will be extended or renewed;
- expectations concerning dividend payments and share buy-backs;
- statements concerning the company's corporate and tax domiciles and structures and potential changes to them, including potential tax charges;
- statements regarding tax liabilities and related audits, reviews and proceedings;
- statements as to the possible consequences of proceedings brought against the company and certain of its former directors and officers by the Australian Securities and Investments Commission (ASIC);
- expectations about the timing and amount of contributions to Asbestos Injuries Compensation Fund (AICF), a special purpose fund for the compensation of proven Australian asbestos-related personal injury and death claims;
- expectations concerning indemnification obligations;
- statements about product or environmental liabilities; and
- statements about economic conditions, such as economic or housing recovery, the levels of new home construction and home renovations, unemployment levels, changes in consumer income, changes or stability in housing values, the availability of mortgages and other financing, mortgage and other interest rates, housing affordability and supply, the levels of foreclosures and home resales, currency exchange rates, and builder and consumer confidence.

Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "aim," "will," "should," "likely," "continue" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

Forward-looking statements are based on the company's current expectations, estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties, many of which are unforeseeable and beyond the company's control. Such known and unknown risks, uncertainties and other factors may cause actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements. These factors, some of which are discussed under "Risks Factors" in Section 3 of the Form 20-F filed with the Securities and Exchange Commission on 2 July 2012, include, but are not limited to: all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie subsidiaries; required contributions to AICF, any shortfall in AICF and the effect of currency exchange rate movements on the amount recorded in the company's financial statements as an asbestos liability; governmental loan facility to AICF; compliance with and changes in tax laws and treatments; competition and product pricing in the markets in which the company operates; the consequences of product failures or defects; exposure to environmental, asbestos, putative consumer class action or other legal proceedings; general economic and market conditions; the supply and cost of raw materials; possible increases in competition and the potential that competitors could copy the company's products; reliance on a small number of customers; a customer's inability to pay; compliance with and changes in environmental and health and safety laws; risks of conducting business internationally; compliance with and changes in laws and regulations; the effect of the transfer of the company's corporate domicile from The Netherlands to Ireland to become an Irish SE including employee relations, changes in corporate governance and potential tax benefits; currency exchange risks; dependence on customer preference and the concentration of the company's customer base on large format retail customers, distributors and dealers; dependence on residential and commercial construction markets; the effect of adverse changes in climate or weather patterns; possible inability to renew credit facilities on terms favourable to the company, or at all; acquisition or sale of businesses and business segments; changes in the company's key management personnel; inherent limitations on internal controls; use of accounting estimates; and all other risks identified in the company's reports filed with Australian, Irish and US securities agencies and exchanges (as appropriate). The company cautions you that the foregoing list of factors is not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements. Forward-looking statements speak only as of the date they are made and are statements of the company's current expectations concerning future results, events and conditions.



**James Hardie Industries SE**  
Europa House 2<sup>nd</sup> Floor, Harcourt Centre  
Harcourt Street, Dublin 2, Ireland

T: +353 (0) 1 411 6924  
F: +353 (0) 1 497 1128

2 July 2012

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**James Hardie Dividend Amount**

The Company's dividend of 38 US cents per CUFS announced on 17 May 2012 converts to 37.4490 Australian cents.

The dividend is payable in Australian currency on 23 July 2012 to securityholders registered at the 29 June 2012 record date.

The dividend will be paid:

- in US dollars to American Depositary Receipt holders and securityholders who have elected to receive payment in US currency;
- in New Zealand dollars to securityholders who have elected to receive payment in NZ currency; and
- in pounds sterling to securityholders who have elected to receive payment in UK currency.

Yours faithfully

A handwritten signature in black ink that reads 'Marcin Firek'.

Marcin Firek  
**Company Secretary**

James Hardie Industries SE is a limited liability company incorporated in Ireland with its registered office at Europa House, Harcourt Centre, Harcourt Street, Dublin 2, Ireland.

**Directors:** Michael Hammes (Chairman), Brian Anderson (USA), David Dilger, David Harrison (USA), Alison Littlely (UK), James Osborne, Donald McGauchie (Australia), Rudy van der Meer (Netherlands).

**Chief Executive Officer:** Louis Gries

**Company number:** 485719



**Appendix 3B**

New Issue Announcement

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5***Appendix 3B****New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of securities issued or to be issued	Ordinary shares/CUFS
2	Number of securities issued or to be issued (if known) or maximum number which may be issued	67,183 ordinary shares/CUFS
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	67,183 ordinary shares/CUFS issued on exercise of options

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 1

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS
5	Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 30,000 at \$5.99 7,183 at \$6.38 30,000 at \$6.449
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	19 June 2012

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

**Appendix 3B**

## New Issue Announcement

	Number	+Class
8 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	437,938,350	Ordinary shares/ CUFS
	Number	+Class
9 Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	8,915,195 3,320,108	Options Restricted Stock Units
	No Stock Options or Restricted Stock Units have been cancelled.	
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS	
<b>Part 2 - Bonus issue or pro rata issue</b>		
11 Is security holder approval required?	Not applicable	
12 Is the issue renounceable or non-renounceable?	Not applicable	
13 Ratio in which the +securities will be offered	Not applicable	
14 +Class of +securities to which the offer relates	Not applicable	
15 +Record date to determine entitlements	Not applicable	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable	

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4

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**Appendix 3B**

## New Issue Announcement

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

New Issue Announcement

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities***Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

## 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period  
(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

---

Number

---

+Class

---

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

## New Issue Announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek

Date: 19 June 2012

Company secretary

Print name: Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8



**Appendix 3B**

New Issue Announcement

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5***Appendix 3B****New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of securities issued or to be issued	Ordinary shares/CUFS
2	Number of securities issued or to be issued (if known) or maximum number which may be issued	33,000 ordinary shares/CUFS
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	33,000 ordinary shares/CUFS issued on exercise of options

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 1

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5	Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 33,000 at \$7.05				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	18 June 2012				
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><thead><tr><th style="text-align: center;">Number</th><th style="text-align: center;">+Class</th></tr></thead><tbody><tr><td style="text-align: center;">437,871,167</td><td style="text-align: center;">Ordinary shares/ CUFS</td></tr></tbody></table>	Number	+Class	437,871,167	Ordinary shares/ CUFS
Number	+Class					
437,871,167	Ordinary shares/ CUFS					

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9	8,982,378	Options
	3,320,108	Restricted Stock Units
	No Stock Options or Restricted Stock Units have been cancelled.	
10	Rank for dividends equally with issued ordinary shares/CUFS	

**Part 2 - Bonus issue or pro rata issue**

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?  
If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now  
Example: In the case of restricted securities, end of restriction period  
(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

---

Number

---

+Class**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

New Issue Announcement

Sign here:

/s/ Marcin Firek

Date: 18 June 2012

Company secretary

Print name:

Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8



**Appendix 3B**

New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

**Appendix 3B**

**New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Ordinary shares/CUFS
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	13,000 ordinary shares/CUFS
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid+securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	13,000 ordinary shares/CUFS issued on exercise of options

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James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5	Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 13,000 at \$6.449				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	14 June 2012				
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><tr><td style="text-align: center;">Number</td><td style="text-align: center;">+Class</td></tr><tr><td style="text-align: center;">437,838,167</td><td style="text-align: center;">Ordinary shares/ CUFS</td></tr></table>	Number	+Class	437,838,167	Ordinary shares/ CUFS
Number	+Class					
437,838,167	Ordinary shares/ CUFS					

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

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**Appendix 3B**

## New Issue Announcement

		Number	+Class
9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	9,015,378 3,320,108	Options Restricted Stock Units
		No Stock Options or Restricted Stock Units have been cancelled.	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS	
<b>Part 2 – Bonus issue or pro rata issue</b>			
11	Is security holder approval required?	Not applicable	
12	Is the issue renounceable or non-renounceable?	Not applicable	
13	Ratio in which the +securities will be offered	Not applicable	
14	+Class of +securities to which the offer relates	Not applicable	
15	+Record date to determine entitlements	Not applicable	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable	
17	Policy for deciding entitlements in relation to fractions	Not applicable	

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4

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**Appendix 3B**

## New Issue Announcement

28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1  
(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional+securities held by those holders

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period  
(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
42	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)	

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

New Issue Announcement

Sign here:

/s/ Marcin Firek

Date: 14 June 2012

Company Secretary

Print name:

Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8



**Appendix 3B**

New Issue Announcement

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5***Appendix 3B****New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of+securities issued or to be issued	Ordinary shares/CUFS
2	Number of+securities issued or to be issued (if known) or maximum number which may be issued	6,500 ordinary shares/CUFS
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid+securities, the amount outstanding and due dates for payment; if+convertible securities, the conversion price and dates for conversion)	6,500 ordinary shares/CUFS issued on exercise of options

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 1

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5	Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 6,500 at \$6.449				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	13 June 2012				
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><thead><tr><th style="text-align: center;">Number</th><th style="text-align: center;">+Class</th></tr></thead><tbody><tr><td style="text-align: center;">437,825,167</td><td style="text-align: center;">Ordinary shares/ CUFS</td></tr></tbody></table>	Number	+Class	437,825,167	Ordinary shares/ CUFS
Number	+Class					
437,825,167	Ordinary shares/ CUFS					

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9	9,028,378 3,320,108	Options Restricted Stock Units
	No Stock Options or Restricted Stock Units have been cancelled.	
10	Rank for dividends equally with issued ordinary shares/CUFS	
<b>Part 2 - Bonus issue or pro rata issue</b>		
11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4

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**Appendix 3B**

## New Issue Announcement

- |    |  |                |
|----|--|----------------|
| 28 | Date rights trading will begin (if applicable)   | Not applicable |
| 29 | Date rights trading will end (if applicable)   | Not applicable |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?                            | Not applicable |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | Not applicable |
| 33 | +Despatch date   | Not applicable |

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1  
(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories
- 1 - 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000
  - 100,001 and over

- 37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought

- 39 Class of +securities for which quotation is sought

- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

---

Number

---

+Class**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

New Issue Announcement

Sign here:

/s/ Marcin Firek

Date: 13 June 2012

Company Secretary

Print name:

Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8



## Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

**Name of entity** James Hardie Industries SE

**ARBN** 097 829 895

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

**Name of Director** Louis GRIES

**Date of last notice** 15 March 2012

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

**Direct or indirect interest**

Direct

**Nature of indirect interest  
(including registered holder)**

Not applicable

Note: Provide details of the circumstances giving rise to the relevant interest.

**Date of change**

7 June 2012

**No. of securities held prior to change**

- 689,922 ordinary shares/CUFS registered in the name of the Director; and
- 1,850,000 options over unissued ordinary shares/CUFS comprising:
  - 325,000 options under the 2001 Equity Incentive Plan (**2001 Plan**);
  - 860,000 options (ROCE) under the 2006 JHISE Long Term Incentive Plan (**2006 Plan**); and
  - 665,600 options (TSR) under the 2006 Plan.

**Class**

Ordinary shares/CUFS and options

+ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Number acquired</b>	360,267 ordinary shares/CUFS following vesting of Hybrid RSUs under the 2006 Plan.
<b>Number disposed</b>	308,818 ordinary shares/CUFS sold
<b>Value/Consideration</b>	<ul style="list-style-type: none"><li>• Vesting of Hybrid RSUs – Nil; and</li><li>• Sale of Hybrid RSUs - \$2,232,695.46</li></ul>
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No. of securities held after change</b>	Current relevant interest is: <ul style="list-style-type: none"><li>• 741,371 ordinary shares/CUFS registered in the name of the Director; and</li><li>• 1,850,600 options over unissued ordinary shares/CUFS comprising:<ul style="list-style-type: none"><li>• 325,000 options under the 2001 Plan;</li><li>• 860,000 options (ROCE) under the 2006 Plan; and</li><li>• 665,600 options (TSR) under the 2006 Plan.</li></ul></li></ul>
<b>Nature of change</b>	Shares issued pursuant to vesting of Hybrid RSUs. The disposal of some of the shares is required to fund US State and Federal withholding tax obligations (which are payable on vesting of RSUs). Some additional shares have been sold on-market in compliance with the James Hardie stock accumulation policy and as referred to in the announcement to the ASX on 10 December 2010.
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

**Part 2 - Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Restricted Stock Units (RSUs) are contractual entitlements to issued ordinary shares/CUFS upon satisfaction of certain conditions.
<b>Name of registered holder (if issued securities)</b>	Louis Gries

+ See chapter 19 for defined terms.

<b>Date of change</b>	<ul style="list-style-type: none"> <li>• Vesting of Hybrid RSUs (formerly known as Executive Incentive Plan RSUs) issued in 2010: 7 June 2012 (Sydney time); and</li> <li>• Grant of new Hybrid RSUs: 7 June 2012 (US time).</li> </ul>
<b>No. and class of securities to which interest related prior to change</b>	<ul style="list-style-type: none"> <li>• 1,500,753 Relative TSR RSUs; and</li> <li>• 405,954 Hybrid RSUs (formerly referred to Executive Incentive Plan RSUs).</li> </ul>
Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	166,459 Hybrid RSUs. Some or all of these RSUs will vest on 7 June 2013 depending on the Board's exercise of negative discretion to allow between 0 and 100 of these RSUs to vest. These RSUs are granted pursuant to the 2006 JHISE Long Term Incentive Plan, as approved by shareholders at the 2011 Annual General Meeting.
<b>Interest disposed</b>	360,267 Hybrid RSUs vested on 7 June 2012.
<b>Value/Consideration</b>	No cash consideration was paid to exercise the Restricted Stock Units.
Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	Current interests in contracts are: <ul style="list-style-type: none"> <li>• 1,500,753 Relative TSR RSUs; and</li> <li>• 212,146 Hybrid RSUs (formerly referred to Executive Incentive Plan RSUs).</li> </ul>

**Part 3 - +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a+closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

+ See chapter 19 for defined terms.

**Appendix 3D**  
**Changes relating to buy-back**  
**(except minimum holding buy-back)**

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity  
James Hardie Industries SE

ABN/ARSN  
097 829 895

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX 21 May 2012

**Information about the change**

*Complete each item for which there has been a change and items 9 and 10.*

		<b>Column 1</b>	<b>Column 2</b>
		(Details announced to market in Appendix 3C or last Appendix 3D)	(Details of change to buy-back proposals)
<b>On-market buy-back</b>			
2	Name of broker who will act on the company's behalf	To be advised later	Goldman Sachs Australia Pty Ltd
3	Deleted 30/9/2001.		
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to 21,859,298 CUFS/ordinary shares	No change

+ See chapter 19 for defined terms.

**Appendix 3D**  
**Change of Director's Interest Notice**

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		<b>Column 1</b>	<b>Column 2</b>
		(Details announced to market in Appendix 3C or last Appendix 3D)	(Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	Up to 21,859,298 CUFS/ordinary shares	No change
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months	No change
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	Not applicable	No change
<b>All buy-backs</b>			
8	Any other change	Not applicable	No change
9	Reason for change	Broker appointed	

+ See chapter 19 for defined terms.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid) Not applicable

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: /s/ Marcin Firek  
(Company Secretary)

Date: 12 June 2012

Print name: Marcin Firek

=====  
=====

+ See chapter 19 for defined terms.

**Appendix 3B**

New Issue Announcement

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5***Appendix 3B****New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Restricted Stock Units, being contractual entitlements to be issued ordinary shares/CUFS upon satisfaction of certain conditions |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 266,627 Hybrid Restricted Stock Units granted on 7 June 2012 (US time)   |

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 1

**Appendix 3B**

## New Issue Announcement

3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid+securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	266,627 Hybrid Restricted Stock Units, a proportion of which will vest on 7 June 2014 depending on each individual holder's scorecard rating between 0 to 100.  Upon vesting, the holder of a Restricted Stock Unit will be entitled to be issued one ordinary share/CUFS for each Restricted Stock Unit held.				
4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Restricted Stock Units: Not Applicable				
5	Issue price or consideration	No amount payable for shares or Restricted Stock Units				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Grant of Hybrid RSUs under 2006 LTI Plan as part of the LTI received by senior executives for FY12.				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	8 June 2012				
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; border-top: 1px solid black; width: 50%;">Number</td> <td style="text-align: center; border-top: 1px solid black; width: 50%;">+Class</td> </tr> <tr> <td style="text-align: center;">437,818,667</td> <td style="text-align: center;">Ordinary shares/ CUFS</td> </tr> </table>	Number	+Class	437,818,667	Ordinary shares/ CUFS
Number	+Class					
437,818,667	Ordinary shares/ CUFS					

James Hardie Industries SE

+ See chapter 19 for defined terms



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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9	9,034,878	Options
	3,320,108	Restricted Stock Units
	No Stock Options or Restricted Stock Units have been cancelled	
10	Restricted Stock Units: Not entitled to dividends	
<b>Part 2 - Bonus issue or pro rata issue</b>		
11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4

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**Appendix 3B**

## New Issue Announcement

- |    |  |                |
|----|--|----------------|
| 29 | Date rights trading will end (if applicable)   | Not applicable |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?                            | Not applicable |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | Not applicable |
| 33 | +Despatch date   | Not applicable |

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1  
(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional+securities

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

New Issue Announcement

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

---

Number

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+Class**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek

Date: 8 June 2012

Company Secretary

Print name: Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

**Appendix 3B**

New Issue Announcement

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5***Appendix 3B****New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Ordinary shares/CUFS  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | Restricted Stock Units Vesting: 592,442 ordinary shares/CUFS                            |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid+securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Restricted Stock Units Vesting: 592,442 ordinary shares/CUFS issued on exercise of RSUs |

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 1

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5	Issue price or consideration	Vesting of Restricted Stock Units: 592,442. No amount payable				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Vesting of Restricted Stock Units				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	7 June 2012				
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><thead><tr><th style="text-align: center;">Number</th><th style="text-align: center;">+Class</th></tr></thead><tbody><tr><td style="text-align: center;">437,818,667</td><td style="text-align: center;">Ordinary shares/ CUFS</td></tr></tbody></table>	Number	+Class	437,818,667	Ordinary shares/ CUFS
Number	+Class					
437,818,667	Ordinary shares/ CUFS					

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9 Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	9,034,878 3,053,481	Options Restricted Stock Units
	No Stock Options have been cancelled.	
	25,491 Restricted Stock Units have been cancelled.	
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		Rank for dividends equally with issued ordinary shares/CUFS

**Part 2 - Bonus issue or pro rata issue**

11 Is security holder approval required?	Not applicable
12 Is the issue renounceable or non-renounceable?	Not applicable
13 Ratio in which the +securities will be offered	Not applicable
14 +Class of +securities to which the offer relates	Not applicable
15 +Record date to determine entitlements	Not applicable
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17 Policy for deciding entitlements in relation to fractions	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3



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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4

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**Appendix 3B**

## New Issue Announcement

- |    |  |                |
|----|--|----------------|
| 29 | Date rights trading will end (if applicable)   | Not applicable |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?                            | Not applicable |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | Not applicable |
| 33 | +Despatch date   | Not applicable |

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1
- (b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories
- 1 - 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000
  - 100,001 and over

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

---

Number

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+Class

---

James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

New Issue Announcement

**Quotation agreement**

- 1 +Quotation of our additional+securities is in ASX's absolute discretion. ASX may quote the+securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those+securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any+securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the+securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek

Date: 7 June 2012

Company secretary

Print name: Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

**Appendix 3B**

New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

**Appendix 3B**

**New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Ordinary shares/CUFS
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	7,500 ordinary shares/CUFS
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid+securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	7,500 ordinary shares/CUFS issued on exercise of options

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James Hardie Industries SE

+ See chapter 19 for defined terms

**Appendix 3B**

New Issue Announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted+securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5 Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 7,500 at \$6.449				
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options				
7 Dates of entering +securities into uncertificated holdings or despatch of certificates	4 June 2012				
8 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td>437,226,225</td><td>Ordinary shares/ CUFS</td></tr></tbody></table>	Number	+Class	437,226,225	Ordinary shares/ CUFS
Number	+Class				
437,226,225	Ordinary shares/ CUFS				

James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	
	9,034,878	Options
	3,671,414	Restricted Stock Units
	No Stock Options have been cancelled.	
	4,947 Restricted Stock Units have been cancelled.	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS
<b>Part 2 - Bonus issue or pro rata issue</b>		
11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents	Not applicable
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4



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**Appendix 3B**

## New Issue Announcement

- |    |  |                |
|----|--|----------------|
| 28 | Date rights trading will begin (if applicable)   | Not applicable |
| 29 | Date rights trading will end (if applicable)   | Not applicable |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?                            | Not applicable |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?                    | Not applicable |
| 33 | +Despatch date   | Not applicable |

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1  
(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

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Number

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+Class**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

New Issue Announcement

Sign here:

/s/ Marcin Firek

Date: 4 June 2012

Company secretary

Print name:

Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8

**Appendix 3B**

New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

**Appendix 3B**

**New issue announcement, application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of securities issued or to be issued	Ordinary shares/CUFS
2	Number of securities issued or to be issued (if known) or maximum number which may be issued	10,000 ordinary shares/CUFS
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	10,000 ordinary shares/CUFS issued on exercise of options

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James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

4	Do the +securities rank equally in all respects from the date of allotment with an existing class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS				
5	Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options: 10,000 at \$5.99				
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	31 May 2012				
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table><thead><tr><th style="text-align: center;">Number</th><th style="text-align: center;">+Class</th></tr></thead><tbody><tr><td style="text-align: center;">437,218,725</td><td style="text-align: center;">Ordinary shares/ CUFS</td></tr></tbody></table>	Number	+Class	437,218,725	Ordinary shares/ CUFS
Number	+Class					
437,218,725	Ordinary shares/ CUFS					

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

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**Appendix 3B**

## New Issue Announcement

	Number	+Class
9	9,042,378	Options
	3,676,361	Restricted Stock Units
	No Stock Options or Restricted Stock Units have been cancelled.	
10	Rank for dividends equally with issued ordinary shares/CUFS	
<b>Part 2 - Bonus issue or pro rata issue</b>		
11	Not applicable	
12	Not applicable	
13	Not applicable	
14	Not applicable	
15	Not applicable	
16	Not applicable	
17	Not applicable	

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 3

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**Appendix 3B**

## New Issue Announcement

18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4



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**Appendix 3B**

## New Issue Announcement

28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1  
(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional+securities, and the number and percentage of additional +securities held by those holders

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 5

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**Appendix 3B**

## New Issue Announcement

- 36  If the +securities are +equity securities, a distribution schedule of the additional+securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional+securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing+class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period  
(if issued upon conversion of another security, clearly identify that other security)

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 6

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**Appendix 3B**

## New Issue Announcement

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

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Number

---

+Class**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

New Issue Announcement

Sign here:

/s/ Marcin Firek

Date: 31 May 2012

Company secretary

Print name:

Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 8

**Appendix 3B**  
New Issue Announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.*

Name of entity

James Hardie Industries SE

ARBN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

**Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

1 +Class of +securities issued or to be issued	Ordinary shares/CUFS
2 Number of +securities issued or to be issued (if known) or maximum number which may be issued	22,762 ordinary shares/CUFS
3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	22,762 ordinary shares/CUFS issued on exercise of options

James Hardie Industries SE

+ See chapter 19 for defined terms

**Appendix 3B**

## New Issue Announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	Yes, rank equally with issued ordinary shares/CUFS
5 Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options:  8,000 at \$5.99 4,762 at \$6.38 10,000 at \$6.449
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options
7 Dates of entering +securities into uncertificated holdings or despatch of certificates	30 May 2012

James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 2

**Appendix 3B**

## New Issue Announcement

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		437,208,725	Ordinary shares/ CUFS

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		9,052,378 3,676,361	Options Restricted Stock Units
		No Stock Options or Restricted Stock Units have been cancelled.	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS
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**Part 2 – Bonus issue or pro rata issue**

11	Is security holder approval required?	Not applicable
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12	Is the issue renounceable or non-renounceable?	Not applicable
----	--	----------------

13	Ratio in which the +securities will be offered	Not applicable
----	--	----------------

14	+Class of +securities to which the offer relates	Not applicable
----	--	----------------

15	+Record date to determine entitlements	Not applicable
----	--	----------------

16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
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James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 4



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**Appendix 3B**

## New Issue Announcement

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

- (a)  Securities described in Part 1
- (b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

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James Hardie Industries SE

+ See chapter 19 for defined terms

**Appendix 3B**

New Issue Announcement

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
  
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
  
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
  
- 39 Class of +securities for which quotation is sought
  
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?  

If the additional securities do not rank equally, please state:
  - the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

James Hardie Industries SE

+ See chapter 19 for defined terms

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**Appendix 3B**

## New Issue Announcement

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX  
(including the securities in clause 38)

Number	+Class

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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James Hardie Industries SE

+ See chapter 19 for defined terms

Appendix 3B – Page 7

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**Appendix 3B**

## New Issue Announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: /s/ Marcin Firek  
Company secretary

Date: 30 May 2012

Print name: Marcin Firek

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James Hardie Industries SE

+ See chapter 19 for defined terms

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