

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16  
under the Securities Exchange Act of 1934**

For the Month of September 2014

1-15240  
(Commission File Number)

**JAMES HARDIE INDUSTRIES plc**  
(Translation of registrant's name into English)

Europa House, Second Floor  
Harcourt Centre  
Harcourt Street, Dublin 2, Ireland  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): Not Applicable

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): Not Applicable

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### *Forward-Looking Statements*

This Form 6K contains forward-looking statements. James Hardie may from time to time make forward-looking statements in its periodic reports filed with or furnished to the SEC, on Forms 20-F and 6-K, in its annual reports to shareholders, in offering circulars, invitation memoranda and prospectuses, in media releases and other written materials and in oral statements made by the company's officers, directors or employees to analysts, institutional investors, existing and potential lenders, representatives of the media and others. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995.

Examples of forward-looking statements include:

- statements about the company's future performance;
- projections of the company's results of operations or financial condition;
- statements regarding the company's plans, objectives or goals, including those relating to strategies, initiatives, competition, acquisitions, dispositions and/or its products;
- expectations concerning the costs associated with the suspension or closure of operations at any of the company's plants and future plans with respect to any such plants;
- expectations concerning the costs associated with the significant capital expenditure projects at any of the company's plants and future plans with respect to any such projects
- expectations regarding the extension or renewal of the company's credit facilities including changes to terms, covenants or ratios;
- expectations concerning dividend payments and share buy-backs;
- statements concerning the company's corporate and tax domiciles and structures and potential changes to them, including potential tax charges;
- statements regarding tax liabilities and related audits, reviews and proceedings;
- statements regarding the possible consequences and/or potential outcome of the legal proceedings brought against two of the company's subsidiaries by the New Zealand Ministry of Education and the potential product liabilities, if any, associated with such proceedings;
- expectations about the timing and amount of contributions to Asbestos Injuries Compensation Fund (AICF), a special purpose fund for the compensation of proven Australian asbestos-related personal injury and death claims;
- expectations concerning indemnification obligations;
- expectations concerning the adequacy of the company's warranty provisions and estimates for future warranty-related costs;
- statements regarding the company's ability to manage legal and regulatory matters (including but not limited to product liability, environmental, intellectual property and competition law matters) and to resolve any such pending legal and regulatory matters within current estimates and in anticipation of certain third-party recoveries; and
- statements about economic conditions, such as changes in the US economic or housing recovery or changes in the market conditions in the Asia Pacific region, the levels of new home construction and home renovations, unemployment levels, changes in consumer income, changes or stability in housing values, the availability of mortgages and other financing, mortgage and other interest rates, housing affordability and supply, the levels of foreclosures and home resales, currency exchange rates, and builder and consumer confidence.

Words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "aim," "will," "should," "likely," "continue," "may," "objective," "outlook" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

Forward-looking statements are based on the company's current expectations, estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties, many of which are unforeseeable and beyond the company's control. Such known and unknown risks, uncertainties and other factors may cause actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements. These factors, some of which are discussed under "Risk Factors" in Section 3 of the Form 20-F filed with the Securities and Exchange Commission on 26 June 2014, include, but are not limited to: all matters relating to or arising out of the prior manufacture of products that contained asbestos by current and former James Hardie subsidiaries; required contributions to AICF, any shortfall in AICF and the effect of currency exchange rate movements on the amount recorded in the company's financial statements as an asbestos liability; governmental loan facility to AICF; compliance with and changes in tax laws and treatments; competition and product pricing in the markets in which the company operates; the consequences of product failures or defects; exposure to environmental, asbestos, putative consumer class action or other legal proceedings; general economic and market conditions; the supply and cost of raw materials; possible increases in competition and the potential that competitors could copy the company's products; reliance on a small number of customers; a customer's inability to pay; compliance with and changes in environmental and health and safety laws; risks of conducting business internationally; compliance with and changes in laws and regulations; the effect of the transfer of the company's corporate domicile from The Netherlands to Ireland, including changes in corporate governance and any potential tax benefits related thereto; currency exchange risks; dependence on customer preference and the concentration of the company's customer base on large format retail customers, distributors and dealers;

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dependence on residential and commercial construction markets; the effect of adverse changes in climate or weather patterns; possible inability to renew credit facilities on terms favorable to the company, or at all; acquisition or sale of businesses and business segments; changes in the company's key management personnel; inherent limitations on internal controls; use of accounting estimates; and all other risks identified in the company's reports filed with Australian, Irish and US securities agencies and exchanges (as appropriate). The company cautions you that the foregoing list of factors is not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those referenced in the company's forward-looking statements. Forward-looking statements speak only as of the date they are made and are statements of the company's current expectations concerning future results, events and conditions. The company assumes no obligation to update any forward-looking statements or information except as required by law.

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	CSLA Investor Forum Presentation
99.2	Appendix 3B – 17 September 2014
99.3	Appendix 3B – 16 September 2014

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 19 September 2014

**James Hardie Industries plc**

By: /s/ Natasha Mercer

Natasha Mercer  
Company Secretary

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# INVESTOR PRESENTATION

SEPTEMBER 2014



# DISCLAIMER

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- statements regarding the possible consequences and/or potential outcome of the legal proceedings brought against two of the company's subsidiaries by the New Zealand Ministry of Education and the potential product liabilities, if any, associated with such proceedings;
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## DISCLAIMER (continued)

Words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “aim,” “will,” “should,” “likely,” “continue,” “may,” “objective,” “outlook” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Readers are cautioned not to place undue reliance on these forward-looking statements and all such forward-looking statements are qualified in their entirety by reference to the following cautionary statements.

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## AGENDA

- Global Strategy and Business Overview
- USA & Europe Fiber Cement
- Asia Pacific Fiber Cement
- Capital Management Framework
- Group Outlook and Guidance
- Appendix

*In this Management Presentation, James Hardie may present financial measures, sales volume terms, financial ratios, and Non-US GAAP financial measures included in the Definitions section of this document. The company presents financial measures that it believes are customarily used by its Australian investors. Specifically, these financial measures, which are equivalent to or derived from certain US GAAP measures as explained in the definitions, include "EBIT", "EBIT margin", "Operating profit before income taxes" and "Net operating profit". The company may also present other terms for measuring its sales volume ("million square feet" or "mmsf" and "thousand square feet" or "msf"); financial ratios ("Gearing ratio", "Net interest expense cover", "Net interest paid cover", "Net debt payback", "Net debt (cash)"); and Non-US GAAP financial measures ("Adjusted EBIT", "Adjusted EBIT margin", "Adjusted net operating profit", "Adjusted diluted earnings per share", "Adjusted operating profit before income taxes", "Adjusted effective tax rate on earnings", "Adjusted EBITDA", and "Adjusted selling, general and administrative expenses". Unless otherwise stated, results and comparisons are of the first quarter of the current fiscal year versus the first quarter of the prior fiscal year.*

## Industry Leadership and Profitable Growth

- Introduce differentiated products to deliver a sustainable competitive advantage
- Aggressively grow demand for our products in targeted market segments



## A GROWTH FOCUSED COMPANY



- Annual net sales US\$1.6+b
- Total assets US\$2.0b
- Strong cash generation
- Operations in North America, Asia Pacific and Europe
- 3,100 employees
- Market cap US\$6b
- S&P/ASX 100 company
- NYSE ADR listing

*Market capitalization as at 20 August 2014. Total assets and net cash as at 30 June 2014. Annual net sales equal 1QFY15 net sales annualised.  
Total assets exclude asbestos compensation*

# Q1 FY15 GROUP NET OPERATING PROFIT <sup>1</sup>

US\$ Millions	Q1 FY 2015	Q1 FY 2014	% Change
<b>Adjusted net operating profit<sup>2</sup></b>	<b>50.1</b>	<b>52.0</b>	<b>(4)</b>
Adjusted diluted earnings per share (US cents)	11	12	

## Net operating profit reflects:

- Higher sales volumes and average net sales prices in both the USA and Europe Fiber Cement and Asia Pacific Fiber Cement Segments
- USA and Europe Fiber Cement EBIT margin of 21.2%
- Asia Pacific Fiber Cement Segment EBIT margin of 21.7%<sup>3</sup>
- Increase in adjusted effective tax rate, changes in the fair value of interest rate swaps, and foreign currency losses

<sup>1</sup> Comparisons are of the 1<sup>st</sup> quarter of the current fiscal year versus the 1<sup>st</sup> quarter of the prior fiscal year

<sup>2</sup> Adjusted net operating profit excludes asbestos adjustments, New Zealand weathertightness claims and tax adjustments

<sup>3</sup> Asia Pacific EBIT margin excludes New Zealand weathertightness claims

# WORLD LEADER IN FIBER CEMENT

## USA & Europe



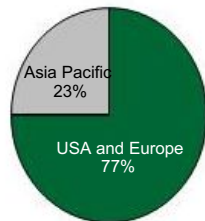
## Asia Pacific



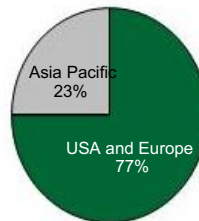
■ JHX Manufacturing Operations 
  JHX Manufacturing Operations – Production Suspended 
 ● JHX Sales Office

## Geographic Mix<sup>1</sup>

### Net Sales



### EBIT<sup>2</sup>



<sup>1</sup> All percentages are for the 1<sup>ST</sup> quarter ended 30 June 2014

<sup>2</sup> EBIT – excludes research and development, asset impairments, asbestos-related items, New Zealand weathertightness claims and general corporate costs

# CREATING A SUSTAINABLE AND DIFFERENTIATED ADVANTAGE

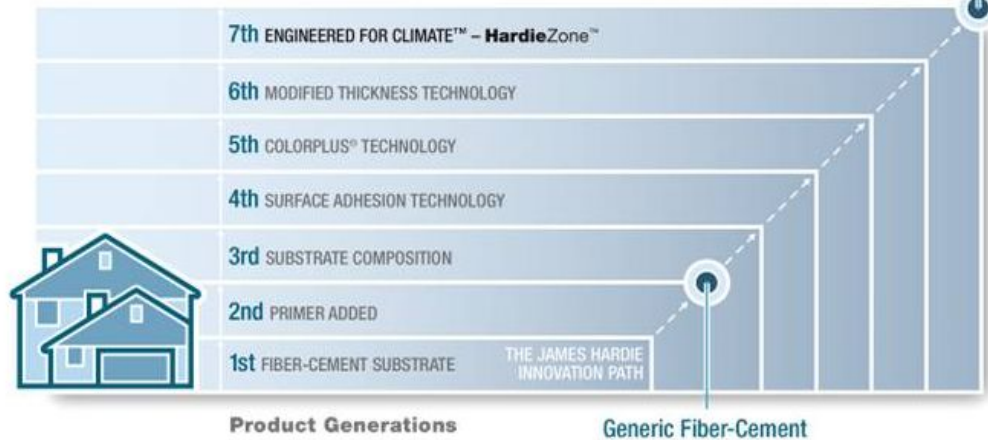
## Research & Development: Significant and consistent investment

- US\$33.1m spent on Research & Development in FY14
- US\$363.1m spent on Research & Development since 2000



James Hardie  
Siding Products

## History of Fiber Cement Substrate Development





# DELIVERING SUPERIOR PRODUCT PERFORMANCE

Fiber cement is more durable than wood and engineered wood, looks and performs better than vinyl, and is more cost effective and quicker to build with than brick

## Fiber Cement



Fire resistant

?



Hail resistant

?



Resists warping

?



Resists buckling

?



Lasting color

?



Dimensional stability

?



Can be repainted

?

## Vinyl



?

?

?

?

?

?

?

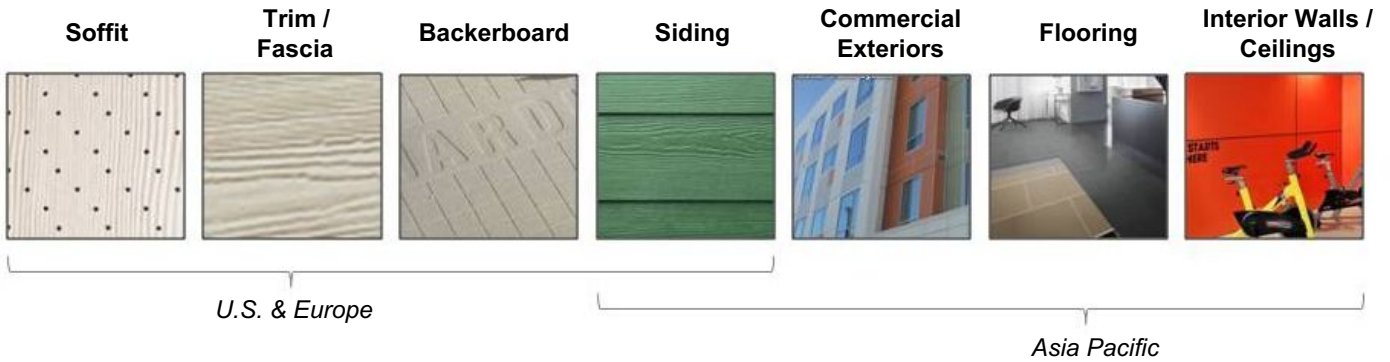
?

## Engineered Wood



# BUILDING A PORTFOLIO OF PRODUCTS AND BRANDS

## Primary Products



## Brand Portfolio



**Hardie**Backer®

**PREVAIL**  
MULTIFAMILY SIDING PRODUCTS

**artisan**  
**JamesHardie**

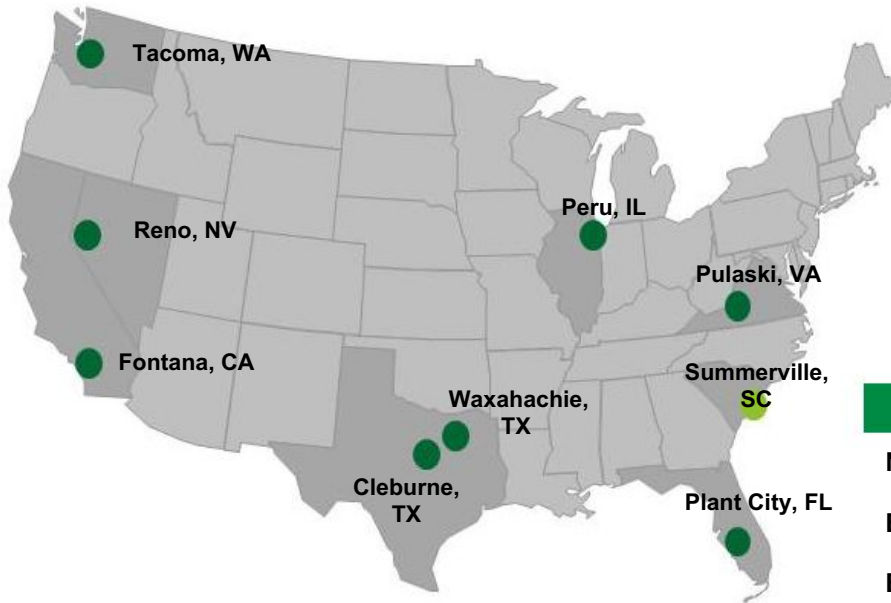


**James Hardie**  
**Siding Products**



# USA AND EUROPE FIBER CEMENT SEGMENT

## USA Plant Locations



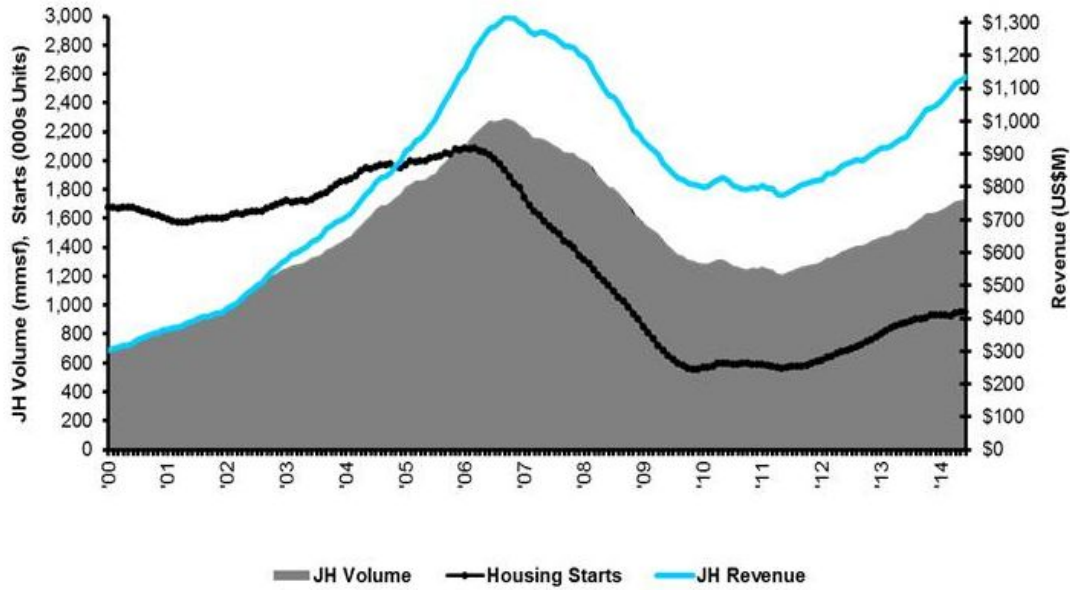
- Largest fiber cement producer in North America
- 2,100 employees
- 9 manufacturing plants<sup>1</sup>
- 2 research and development facilities

	1Q FY15	1Q FY14
Net Sales	US\$321.5m	US\$278.1m
EBIT	US\$68.0m	US\$59.4m
EBIT Margin	21.2%	21.4%

<sup>1</sup> Production was suspended at the Summerville plant in November 2008

# AGGRESSIVELY GROWING DEMAND FOR OUR PRODUCTS

## USA Fiber Cement Top Line Growth



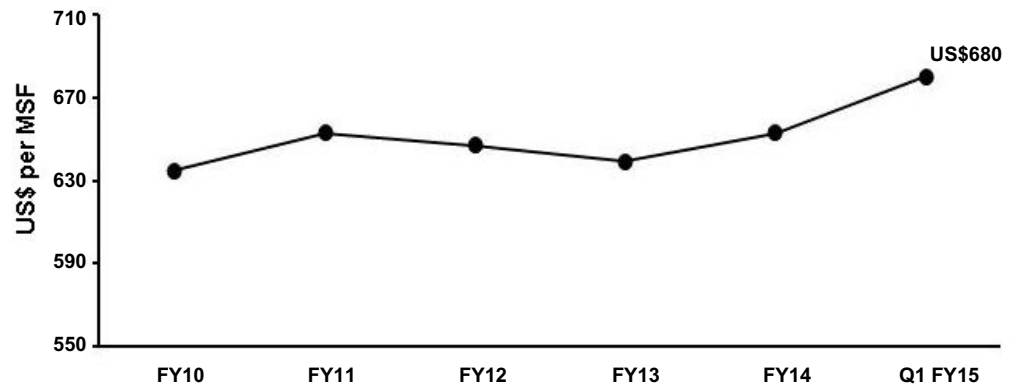
Rolling 12 month average of seasonally adjusted estimate of housing starts by US Census Bureau



# ACHIEVING THE RIGHT VALUE FOR OUR PRODUCTS

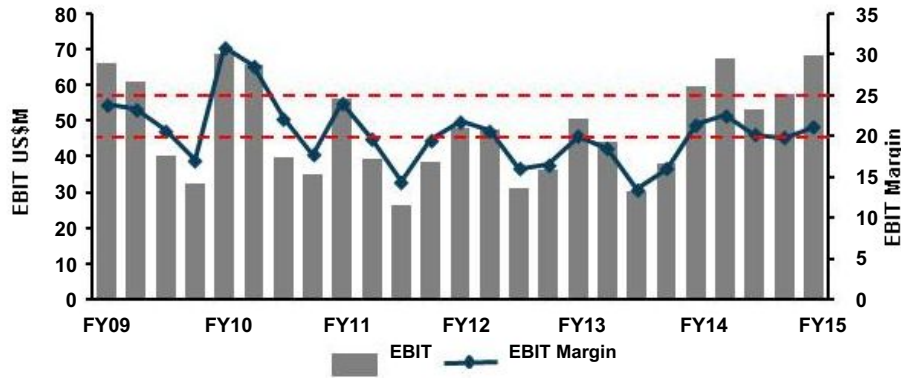


## USA and Europe Fiber Cement Average Net Sales Price



# USA AND EUROPE: DELIVERING STRONG RETURNS

## USA and Europe Fiber Cement Quarterly EBIT and EBIT Margin<sup>1</sup>



<sup>1</sup> Excludes asset impairment charges of US\$14.3 million in 4<sup>th</sup> quarter FY12, US\$5.8 million in 3<sup>rd</sup> quarter FY13 and US\$11.1 million in 4<sup>th</sup> quarter FY13

# ASIA PACIFIC FIBER CEMENT SEGMENT

## Asia Pacific Plant Locations



- 985 employees
- 5 manufacturing plants across Australia, New Zealand and the Philippines
- 1 research and development facility

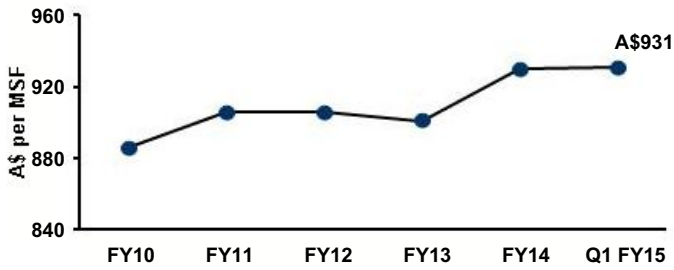
	1Q FY15	1Q FY14
<b>Net Sales</b>	US\$95.3m	US\$94.1m
<b>EBIT</b>	US\$20.7m	US\$21.1m
<b>EBIT Margin</b>	21.7%	22.4%

*EBIT and EBIT margin excludes New Zealand weathertightness claims*

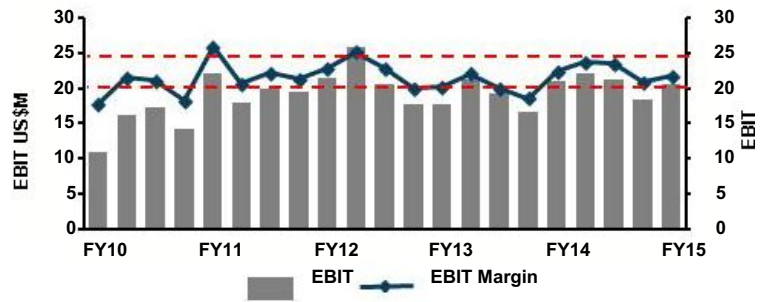
# ASIA PACIFIC: DELIVERING STRONG RETURNS

## Asia Pacific Fiber Cement Segment

Average Net Sales Price



Quarterly EBIT and EBIT Margin <sup>1</sup>

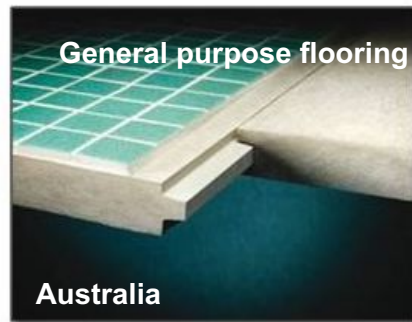


<sup>1</sup> EBIT and EBIT margin excludes New Zealand weathertightness claims



# TARGETTING THE RIGHT PRODUCT INTO THE RIGHT MARKET

## Asia Pacific Core Markets



# JHX APPROACH TO CAPITAL MANAGEMENT

## Objectives

- To optimize our capital structure with a view towards a target net debt position in the range of 1-2 times EBITDA excluding asbestos

## Strategy

- While reinvesting in R&D and capacity expansion required for growth;
- Provide consistent dividend payments within the payout ratio of 50-70% of Adjusted Net Operating Profit; and
- A continued commitment to share buy back program together with possible use of special dividends.

## Framework

- Manage capital efficiency within a prudent and rigorous financial policy
  - Ensure sufficient liquidity to support financial obligations and execute strategy
  - Minimize cost of capital while taking into consideration current and future industry, market and economic risks and conditions
  - Fund CAPEX and reinvestment in our capacity and capability
  - Maintain flexibility to capitalize on market and strategic opportunities
- Strong cash flow generation expected to continue and grow

# JHX FY15 LIQUIDITY AND CAPITAL ALLOCATION

## Liquidity

- In May 2014, we added US\$150.0 million of credit facilities intended to replace and augment an existing US\$50.0 million credit facility which expired on 14 February 2014
- With the addition of this facility, we have US\$505.0 million of combined credit facilities available to us with a combined average tenor of 3.0 years

## Buybacks

- In May 2014, we announced a new share buy back program to acquire up to 5% of our issued capital during the following 12 months
- During the quarter, we repurchased and cancelled 715,000 shares of our common stock under the May 2013 program, at a total cost A\$9.8 million (US\$9.1 million) and an average market price of A\$13.69 (US\$12.73)

## Dividends

- An ordinary dividend of US32.0 cents per security and a special dividend of US20.0 cents per security, totaling US\$230.3 million, was paid on 08 August 2014 from FY14 earnings

# JHX FY15 GROUP OUTLOOK

## USA and Europe Fiber Cement

- The US operating environment continues to recover, but at a more modest pace than expected earlier this year
- The recent flattening in housing activity has created some uncertainty about the pace of the recovery in the short-term
- Our medium-term view on the recovery is unchanged. To capitalize on the growing market demand and anticipated market penetration, we continue to invest in additional manufacturing capacity across the US
- EBIT to revenue margin is expected to remain within our target range of 20% - 25% for fiscal 2015, absent any major external factors

## Asia Pacific Fiber Cement

- In Australia, net sales from the Australian business are expected to improve, tracking in line with expected growth in the detached housing market and an expected positive movement in the repair and remodel market
- The New Zealand business is expected to deliver improved results supported by a stronger local housing market, particularly in Auckland and Christchurch, although at a more moderate rate of growth than prior year
- The Philippines business is expected to grow, driven by increased penetration in to a relatively flat repair and remodel market, together with increased penetration into the growing residential high rise market

## JHX FY15 GUIDANCE

- Management expects full year Adjusted net operating profit to be between US\$205 million and US\$235 million assuming, among other things, housing industry conditions in the United States continue to improve at a more moderate level than originally assumed at the beginning of the year, and that an exchange rate at or near current levels is applicable for the remainder of the fiscal year
- Management cautions that although the US market is recovering, uncertainties about the pace of the recovery in the short term remain. Further the market price for input costs remain volatile and continue to impact earnings
- Management is unable to forecast the comparable US GAAP financial measure due to uncertainty regarding the impact of actuarial estimates on asbestos-related assets and liabilities in future periods

# APPENDIX

## JHX KEY RATIOS

	<b>3 Months FY2015</b>	<b>3 Months FY2014</b>	<b>3 Months FY2013</b>
EPS (Diluted) <sup>1</sup> (US Cents)	11c	12c	10c
EBIT/ Sales (EBIT margin) <sup>2</sup>	17.1%	18.1%	17.0%
Gearing Ratio <sup>1</sup>	(3.3)%	(16.5)%	(32.1)%
Net Interest Expense Cover <sup>2</sup>	79.1x	84.4x	57.7x
Net Interest Paid Cover <sup>2</sup>	89.0x	67.5x	115.4x

<sup>1</sup> Excludes asbestos adjustments, AICF SG&A expenses, AICF interest income, New Zealand weathertightness claims and tax adjustments

<sup>2</sup> Excludes asbestos adjustments, AICF SG&A expenses, and New Zealand weathertightness claims

# USA AND EUROPE FIBER CEMENT – 5 YEAR RESULTS OVERVIEW

	FY10	FY11	FY12	FY13	FY14
Net Sales US\$m	828	814	862	951	1,128
Sales Volume mmsf	1,304	1,248	1,332	1,489	1,697
Average Price US\$ per msf <sup>2</sup>	632	648	642	626	652
EBIT US\$m <sup>1</sup>	209	160	163	163	237
EBIT Margin % <sup>1</sup>	25	20	19	17	21

<sup>1</sup>Excludes asset impairment charges of US\$14.3 million and US\$16.9 million in FY12 and FY13, respectively

<sup>2</sup>During the second quarter of FY14, the company refined its methodology for calculating average net sales price in both the USA and Europe and Asia Pacific Fiber Cement segments to exclude ancillary products that have no impact on fiber cement sales volume, which is measured and reported in million square feet ("mmsf"). As the revenue contribution of these ancillary products been increasing, the company believes the refined methodology provides an improved disclosure of average net sales price, in line with the company's primary fibre cement business, which is a key segment performance indicator. The company has restated average net sales price in the prior periods to conform with the current calculation of average net sales price.



## ASIA PACIFIC FIBER CEMENT – 5 YEAR RESULTS OVERVIEW

	FY10	FY11	FY12	FY13	FY14
Net Sales US\$m	297	353	376	370	366
Sales Volume mmsf	390	408	392	394	417
Average Price A\$ per msf <sup>2</sup>	886	906	906	901	930
EBIT US\$m <sup>1</sup>	59	79	86	75	83
EBIT Margin % <sup>1</sup>	20	23	23	20	23

<sup>1</sup>Excludes New Zealand product liability expenses of US\$5.4 million , US\$13.2 million and US\$1.8 million in FY12, FY13 and FY14, respectively

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## JHX 1<sup>ST</sup> QUARTER FY15 GROUP RESULTS

- Earnings impacted by:
  - Higher sales volumes and average sales prices across all business units;
  - Higher production costs, primarily due to higher market prices for input costs and plant inefficiencies; and
  - Higher organizational spend, primarily due to an increase in stock compensation expense and an increase in discretionary spend
- Continued capital expenditure on key production capacity projects across our business units
- Decrease in cash generated by trading activities to US\$83.6 million for the current three month period compared to US\$87.9 million in the prior corresponding period
- During the quarter we repurchased and cancelled 715,000 shares of our common stock, at a total cost A\$9.8 million (US\$9.1 million) and an average market price of A\$13.69 (US\$12.73)
- An ordinary dividend of US32.0 cents per security and a special dividend of US20.0 cents per security, totaling US\$230.3 million, was paid on 08 August 2014 from FY14 earnings

# JHX 1<sup>ST</sup> QUARTER FY15 RESULTS

## Highlights

US\$ Millions	Q1 '15	Q1 '14	% Change
<b>Net sales</b>	<b>416.8</b>	<b>372.2</b>	<b>12</b>
<b>Gross profit</b>	<b>140.2</b>	<b>126.3</b>	<b>11</b>
SG&A expenses	(59.9)	(54.9)	(9)
R&D expense	(8.4)	(9.0)	7
Asbestos adjustments	(21.5)	94.5	
<b>EBIT</b>	<b>50.4</b>	<b>156.9</b>	<b>(68)</b>
Net interest (expense) income	(1.1)	0.1	
Other (expense) income	(3.7)	0.1	
Income tax expense	(16.7)	(14.9)	(12)
<b>Net operating profit</b>	<b>28.9</b>	<b>142.2</b>	<b>(80)</b>

- Net sales increased 12% favorably impacted by:
  - Higher sales volumes; and
  - Higher average net sales prices in local currencies
- Gross profit margin decreased 30 bps impacted by:
  - Higher production costs; primarily higher market prices of input costs and plant inefficiencies
- SG&A expenses increased:
  - Higher stock compensation expenses caused by a 47% appreciation in our stock price versus prior year
  - Higher discretionary spend related to product and market development activities
- Between EBIT and net operating profit:
  - Interest expense increased due to changes in the net debt position of AICF
  - Other expense increased largely as a result of realized and unrealized foreign exchange losses
  - Income tax expense increased 12% due to a higher effective tax rate

# JHX 1<sup>ST</sup> QUARTER FY15 RESULTS (continued)

## Summary

US\$ Millions	Q1 '15	Q1 '14	% Change
Net operating profit	28.9	142.2	(80)
Asbestos:			
Asbestos adjustments	21.5	(94.5)	
Other asbestos <sup>1</sup>	0.8	(0.6)	
New Zealand weathertightness claims (benefit) expense	(1.3)	4.6	
Asbestos and other tax adjustments	0.2	0.3	(33)
<b>Adjusted net operating profit</b>	<b>50.1</b>	<b>52.0</b>	<b>(4)</b>

- Asbestos adjustments were favorable due to a 2% favorable change in the Australian dollar spot exchange rate against the US dollar from the beginning balance sheet date to the ending balance sheet date for the period. In the prior corresponding quarter the change in spot rates was 11% unfavorable.
- The New Zealand weathertightness liability decreased as a result of higher rate of claim resolution, fewer open claims at the end of the quarter and continued reduction in the number of new claims received
- Adjusted net operating profit decreased 4% due to:
  - 5% increases in operating segment EBIT
  - Higher general corporate costs, net interest and other income, and tax expenses

<sup>1</sup> Includes AICF SG&A expenses and AICF interest expense, net

# JHX 1<sup>ST</sup> QUARTER FY15 - SEGMENT EBIT

US\$ Millions	Q1 '15	Q1 '14	% Change
USA and Europe Fiber Cement	68.0	59.4	14
Asia Pacific Fiber Cement <sup>1</sup>	20.7	21.1	(2)
Research & Development <sup>2</sup>	(6.8)	(6.1)	(11)
General corporate costs excluding asbestos	(10.7)	(6.9)	(55)
<b>Adjusted EBIT</b>	<b>71.2</b>	<b>67.5</b>	<b>5</b>
Asbestos adjustments	(21.5)	94.5	
AICF SG&A expenses	(0.6)	(0.5)	(20)
New Zealand weathertightness claims benefit (expense)	1.3	(4.6)	
<b>Total EBIT</b>	<b>50.4</b>	<b>156.9</b>	<b>(68)</b>
Net interest (expense) income	(1.1)	0.1	
Other (expense) income	(3.7)	0.1	
Income tax expense	(16.7)	(14.9)	(12)
<b>Net operating profit</b>	<b>28.9</b>	<b>142.2</b>	<b>(80)</b>

## Summary

- US and Europe FC EBIT +14% driven by volume and price, partially offset by higher input costs and SG&A
- APAC Fiber Cement EBIT in local currency up 4% versus the prior year
- General corporate costs excluding asbestos higher primarily due to:
  - An increase in stock compensation expenses due to a 40% appreciation in our stock price versus the prior year
  - An increase in discretionary spend related to product and market development activities

<sup>1</sup> Asia Pacific Fiber Cement EBIT excludes New Zealand weathertightness claims of US\$1.3 million benefit and US\$4.6 million expense in Q1'FY15 and Q1'FY14, respectively

<sup>2</sup> Research and development expenses include costs associated with core research projects that are designed to benefit all business units. These costs are recorded in the Research and Development segment rather than attributed to individual business units

# JHX 1<sup>ST</sup> QUARTER FY15 - INCOME TAX EXPENSE

US\$ Millions	Q1 '15	Q1 '14
Operating profit before income taxes	45.6	157.1
Asbestos:		
Asbestos adjustments	21.5	(94.5)
Other asbestos <sup>1</sup>	0.8	(0.6)
NZ weathertightness claims (benefit) expense	(1.3)	4.6
Adjusted operating profit before income taxes	66.6	66.6
Income tax expense	(16.7)	(14.9)
Asbestos and other tax adjustments	0.2	0.3
Income tax expense excluding tax adjustments	(16.5)	(14.6)
Adjusted effective tax rate	24.8%	21.9%

## Summary

- Adjusted effective tax rate increased compared to the prior corresponding quarter due to a shift in the geographic mix of earnings.
- Income tax expense excluding tax adjustments increased compared to the prior corresponding quarter due to the higher adjusted effective tax rate applied to flat adjusted operating profit before income taxes

<sup>1</sup> Includes AICF SG&A expenses and AICF interest expense, net

# JHX 1<sup>ST</sup> QUARTER FY15 - CASHFLOW

US\$ Millions	Q1 '15	Q1 '14
<b>EBIT</b>	<b>50.4</b>	<b>156.9</b>
Non-cash items:		
Asbestos adjustments	21.5	(94.5)
Other non-cash items	18.4	16.0
Net working capital movements	(6.7)	9.5
<b>Cash Generated By Trading Activities</b>	<b>83.6</b>	<b>87.9</b>
Tax payments, net	(1.9)	(1.7)
Change in other non-trading assets and liabilities	(39.5)	(16.7)
Change in asbestos-related assets & liabilities	(0.5)	(0.9)
Interest paid	0.8	(1.0)
<b>Net Operating Cash Flow</b>	<b>42.5</b>	<b>67.6</b>
Purchases of property, plant & equipment	(48.6)	(26.1)
Proceeds from sale of property, plant & equipment	-	0.4
Common stock repurchased and retired	(9.1)	-
Dividends paid	(124.6)	-
Proceeds from issuance of shares	2.2	2.5
Tax benefit from stock options exercised	0.3	0.2
Effect of exchange rate on cash	1.9	(0.2)
<b>Movement In Net Cash</b>	<b>(135.4)</b>	<b>44.4</b>
Beginning Net Cash	167.5	153.7
<b>Ending Net Cash</b>	<b>32.1</b>	<b>198.1</b>

## JHX 1<sup>ST</sup> QUARTER FY15 - CAPITAL EXPENDITURE

<u>US\$ Millions</u>	<u>Q1 '15</u>	<u>Q1 '14</u>	<u>% Change</u>
USA and Europe Fiber Cement (including Research and Development)	38.5	11.6	
Asia Pacific Fiber Cement	10.1	14.5	(30)
<b>Total</b>	<b>48.6</b>	<b>26.1</b>	<b>86</b>

- We continued to spend on previously announced capital expansion projects at our Plant City, Florida, Cleburne, Texas and Carole Park, Queensland facilities
- We continue to assess greenfield and brownfield projects across the US
- In Q1 FY14, we completed the purchase of the previously-leased land and buildings at Carole Park, Brisbane plant and commenced investments to increase the plant's production capacity
- We are tracking in line with our plans to invest approximately US\$200 million per year in capital expenditure over the next three years



## JHX MANUFACTURING CAPACITY EXPANSION

The following major capacity expansion projects in the USA and Europe and Asia Pacific Fiber Cement businesses are in progress:

Project Description	Approximate Investment	Estimated Commission Date
Plant City, Florida – 4 <sup>th</sup> sheet machine and ancillary facilities	US\$65.0 million	First half of fiscal 2016
Cleburne, Texas – 3 <sup>rd</sup> sheet machine and ancillary facilities	US\$37.0 million	First half of fiscal 2016
Carole Park, Queensland – capacity expansion project	A\$89.0 million	First half of fiscal 2016

## JHX NET DEBT/CASH

### At 30 June 2014:

	<u>US\$ Millions</u>	
Total facilities		505.0
Gross debt	-	
Cash	32.1	
Net cash		<u>32.1</u>
<b>Unutilised facilities and cash</b>		<b><u>537.1</u></b>

- Weighted average remaining term of debt facilities was 3.0 years at 30 June 2014, up from 2.4 years at 31 March 2014
- We remain well within our financial debt covenants
- Net cash of US\$32.1 million compared to net cash of US\$167.5 million at 31 March 2014
- Net cash position at 30 June 2014 was reduced to the extent of the May 2014 dividend payment of US\$124.6 million
- Subsequent to 30 June 2014, we moved into a net debt position, drawing US\$320.0 million from our debt facilities to fund capital expenditures, dividend payments and the AICF contribution payment

## ASBESTOS FUND – PROFORMA (unaudited)

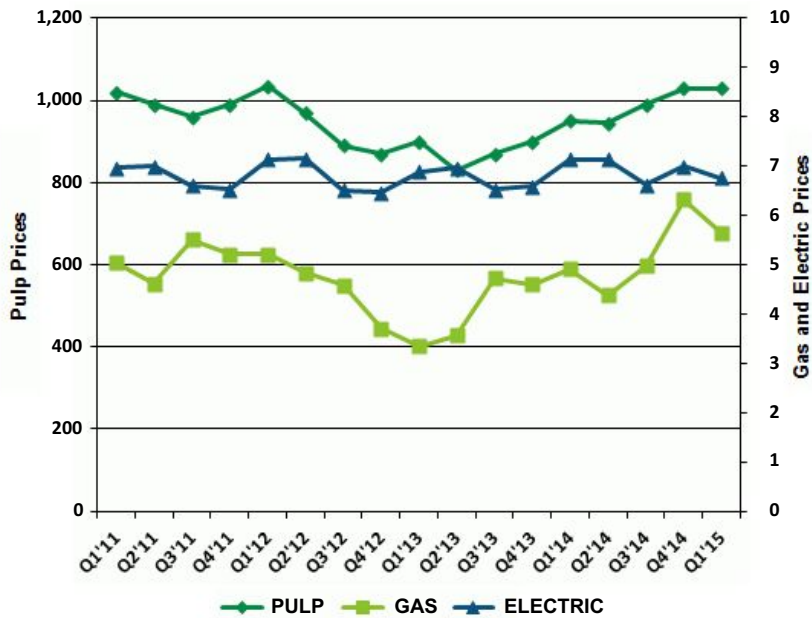
### A\$ millions

AICF cash and investments - 31 March 2014	65.5
Insurance recoveries	18.8
Interest expense, net	(0.2)
Claims paid	(32.7)
Operating costs	(1.1)
Other	<u>1.6</u>
AICF cash and investments - 30 June 2014	<u><u>51.9</u></u>

- Year to date claims experience of liable entities were 2% above the 31 March 2014 actuarial forecast for FY2015 and 3% lower than the prior corresponding period
- Readers are referred to Note 7 of our 30 June 2014 Condensed Consolidated Financial Statements for further information on asbestos claims experience

# USA AND EUROPE INPUT COSTS

## Quarterly US Input Costs



## Discussion

- Input costs are significantly up over the prior year, primarily driven by pulp, silica and cement
- Many of our input costs fluctuate in-line with commodity prices tracked by external indices; the chart to the left trends some of these external sources
- The price of NBSK pulp is at a three-year peak
- The cost of gas for industrial users has nearly doubled over the last 2 years
- We are engaged in effective sourcing strategies to reduce the impact of increasing market prices

The information underlying the table above is sourced as follows:

- Pulp – Cost per ton – from RISI
- Gas – Cost per thousand cubic feet for industrial users – from US Energy Information Administration (May 2014 monthly data)
- Electric – Cost per hundred kilowatt hour for industrial users – from US Energy Information Administration (May 2014 monthly data)

# USA AND EUROPE FIBER CEMENT – PLANT CAPACITY

## Plant Capacity

Flat Sheet Plant	Capacity (mmsf)
<b>Plants operating</b>	
Cleburne, Texas	466
<i>Additional capacity by mid calendar year 2015</i>	<i>200</i>
Peru, Illinois	560
Plant City, Florida	300
<i>Additional capacity by mid calendar year 2015</i>	<i>300</i>
Pulaski, Virginia	600
Reno, Nevada	300
Tacoma, Washington	200
Waxahachie, Texas	360
Fontana, California <sup>1</sup>	250
<b>Plant suspended</b>	
Summerville, South Carolina <sup>1</sup>	190
<b>Flat Sheet Total</b>	<b>3,726</b>

<sup>1</sup> Production was suspended at the Summerville plant in November 2008, it is anticipated the plant will be re-commissioned during the current cycle. It is not anticipated that the Blandon site (not shown) will be re-commissioned

# TOTAL US HOUSING STARTS



# DEFINITIONS AND OTHER TERMS

## Financial Measures – US GAAP equivalents

This document contains financial statement line item descriptions that are considered to be non-US GAAP, but are consistent with those used by Australian companies. Because the company prepares its Condensed Consolidated Financial Statements under US GAAP, the following table cross-references each non-US GAAP line item description, as used in Management's Analysis of Results and Media Release, to the equivalent US GAAP financial statement line item description used in the company's Condensed Consolidated Financial Statements:

<b>Management's Analysis of Results and Media Release</b>	<b>Consolidated Statements of Operations and Other Comprehensive Income (Loss) (US GAAP)</b>
Net sales	Net sales
Cost of goods sold	Cost of goods sold
Gross profit	Gross profit
Selling, general and administrative expenses	Selling, general and administrative expenses
Research and development expenses	Research and development expenses
Asbestos adjustments	Asbestos adjustments
EBIT*	Operating income (loss)
Net interest income (expense)*	Sum of interest expense and interest income
Other income (expense)	Other income (expense)
Operating profit (loss) before income taxes*	Income (loss) before income taxes
Income tax (expense) benefit	Income tax (expense) benefit
Net operating profit (loss)*	Net income (loss)

\*- Represents non-U.S. GAAP descriptions used by Australian companies.

# DEFINITIONS AND OTHER TERMS

**EBIT margin** – EBIT margin is defined as EBIT as a percentage of net sales.

## **Sales Volumes**

**mmsf** – million square feet, where a square foot is defined as a standard square foot of 5/16" thickness

**msf** – thousand square feet, where a square foot is defined as a standard square foot of 5/16" thickness

## **Financial Ratios**

**Gearing Ratio** – Net debt (cash) divided by net debt (cash) plus shareholders' equity

**Net interest expense cover** – EBIT divided by net interest expense (excluding loan establishment fees)

**Net interest paid cover** – EBIT divided by cash paid during the period for interest, net of amounts capitalised

**Net debt payback** – Net debt (cash) divided by cash flow from operations

**Net debt (cash)** – Short-term and long-term debt less cash and cash equivalents

**Return on capital employed** – EBIT divided by gross capital employed





# INVESTOR PRESENTATION

SEPTEMBER 2014

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

James Hardie Industries plc

ABN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1 +Class of +securities issued or to be issued

Two separate issuances:

- A) Ordinary shares/CUFS issued on exercise of Restricted Stock Units ( **RSUs**); and
- B) RSUs granted:
  - Returned on Capital Employed ( **ROCE** ) RSUs are contractual entitlements to be issued ordinary shares/CUFS upon satisfaction of certain conditions; and
  - Relative Total Shareholder Return ( **TSR** ) RSUs are contractual entitlements to be issued ordinary shares/CUFS upon satisfaction of certain conditions.

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	<p>Total of 901,216 securities, broken down as follows:</p> <p>A) RSUs vesting: 38,183 ordinary shares/CUFS; and</p> <p>B) RSUs granted on 16 September 2014 (US time): 863,033.</p>
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	<p>A) RSUs vesting: 38,183 ordinary shares/CUFS issued on exercise of RSUs; and</p> <p>B) Two separate tranches of RSUs granted:</p> <ul style="list-style-type: none"><li>• 403,716 ROCE RSUs, a proportion of which will vest on 16 June 2017 depending on JHlplc's ROCE performance and negative discretion applied by the Remuneration Committee; and</li><li>• 459,317 Relative TSR RSUs, which will vest between 3 and 4.5 years from the date of grant depending on JHlplc's TSR performance relative to its peer group.</li><li>• Upon vesting, the holder of a RSU will be entitled to be issued one ordinary share/CUFS for each RSU held.</li></ul>

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+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> the date from which they do</li> <li><input type="checkbox"/> the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li><input type="checkbox"/> the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>A) RSUs vesting: Yes, ordinary shares/CUFS issued on exercise of RSUs rank equally with issued ordinary shares/CUFS; and</p> <p>B) RSUs granted: Not applicable.</p>
<p>5 Issue price or consideration</p>	<p>A) 38,183 RSUs vesting: No amount payable; and</p> <p>B) RSUs granted: No cash consideration was paid.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>A) Vesting of RSUs; and</p> <p>B) RSUs granted:</p> <ul style="list-style-type: none"> <li>• Grant of ROCE RSUs, under the 2006 LTI Plan as part of the LTI received by senior executives for FY15; and</li> <li>• Grant of Relative TSR RSUs, under the 2006 LTI Plan as part of the LTI received by senior executives for FY15.</li> </ul>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>No</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>Not applicable</p>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

6c	Number of +securities issued without security holder approval under rule 7.1	Not applicable					
6d	Number of +securities issued with security holder approval under rule 7.1A	Not applicable					
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable					
6f	Number of +securities issued under an exception in rule 7.2	Not applicable					
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable					
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Not applicable					
7	+Issue dates  <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.   Cross reference: item 33 of Appendix 3B.</small>	17 September 2014					
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>444,925,946</td> <td>Ordinary shares/CUFS</td> </tr> </tbody> </table>	Number	+Class	444,925,946	Ordinary shares/CUFS	
Number	+Class						
444,925,946	Ordinary shares/CUFS						

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)  767,940 4,207,857  204,561 RSUs have been cancelled.  No Stock Options have been cancelled.	Options RSUs
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	A) RSUs vested: Ordinary shares/CUFS issued on exercise of RSUs rank for dividends equally with issued ordinary shares/CUFS; and  B) RSUs granted: Do not rank for dividends.

**Part 2 - Pro rata issue**

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

- |    |   |                |
|----|---|----------------|
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?                    | Not applicable |
| 33 | +Issue date   | Not applicable |

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of +securities  
(tick one)

(a)  +Securities described in Part 1

(b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought

+ See chapter 19 for defined terms.



39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	

+ See chapter 19 for defined terms.



# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

James Hardie Industries plc

ABN

097 829 895 Incorporated in Ireland. The liability of members is limited.

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Ordinary shares/CUFS
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	5,000 ordinary shares/CUFS
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	5,000 ordinary shares/CUFS issued on exercise of options

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?  If the additional +securities do not rank equally, please state: <input type="checkbox"/> the date from which they do <input type="checkbox"/> the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment <input type="checkbox"/> the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes, rank equally with issued ordinary shares/CUFS
5 Issue price or consideration	Allotment of ordinary shares/CUFS on exercise of options:  5,000 at \$5.99
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options
6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?  If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i> , and comply with section 6i	No
6b The date the security holder resolution under rule 7.1A was passed	Not applicable
6c Number of +securities issued without security holder approval under rule 7.1	Not applicable
6d Number of +securities issued with security holder approval under rule 7.1A	Not applicable

+ See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable							
6f	Number of +securities issued under an exception in rule 7.2	Not applicable							
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable							
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable							
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Not applicable							
7	<p><b>+Issue dates</b></p> <p><small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</small></p> <p><small>Cross reference: item 33 of Appendix 3B.</small></p>	16 September 2014							
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">444,887,763</td> <td style="vertical-align: top;">Ordinary shares/CUFS</td> </tr> </tbody> </table>	Number	+Class	444,887,763	Ordinary shares/CUFS	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Ordinary shares/CUFS</td> </tr> </tbody> </table>	+Class	Ordinary shares/CUFS
Number	+Class								
444,887,763	Ordinary shares/CUFS								
+Class									
Ordinary shares/CUFS									

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		767,940 3,587,568	Options Restricted Stock Units
		No Stock Options or Restricted Stock Units have been cancelled.	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank for dividends equally with issued ordinary shares/CUFS	

**Part 2 - Pro rata issue**

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.</small>	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable

+ See chapter 19 for defined terms.

20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Issue date	Not applicable

+ See chapter 19 for defined terms.

### Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities  
(tick one)

- (a)  +Securities described in Part 1
- (b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

#### Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

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+ See chapter 19 for defined terms.



40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

