

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 20-F/A No. 2

(Mark One)

REGISTRATION STATEMENT PURSUANT TO SECTION 12(b) OR (g) OF THE SECURITIES EXCHANGE ACT OF 1934

OR

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended March 31, 2007

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

OR

SHELL COMPANY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of event requiring this shell company report

For the transition period from to

Commission file number 1-15240

JAMES HARDIE INDUSTRIES N.V.

(Exact name of Registrant as specified in its charter)

N/A

(Translation of Registrant's name into English)

The Netherlands

(Jurisdiction of incorporation or organization)

Atrium, 8th floor

Strawinskylaan 3077

1077 ZX Amsterdam, The Netherlands

(Address of principal executive offices)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class:

Common stock, represented by CHESS Units of Foreign Securities
CHESS Units of Foreign Securities
American Depositary Shares, each representing five units of CHESS
Units of Foreign Securities

Name of each exchange on which registered:

New York Stock Exchange*
New York Stock Exchange*
New York Stock Exchange

* Listed, not for trading, but only in connection with the registered American Depositary Shares, pursuant to the requirements of the Securities and Exchange Commission

Securities registered or to be registered pursuant to Section 12(g) of the Act.

None.

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

None.

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report: 467,295,391 shares of common stock at March 31, 2007.

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes No

If this report is an annual or transition report, indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934. Yes No

Note — Checking the box will not relieve any registrant required to file reports pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 from their obligations under those Sections.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of “accelerated filer and large accelerated filer” in Rule 12b-2 of the Exchange Act. (Check one): Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark which financial statement item the registrant has elected to follow. Item 17 Item 18

If this is an annual report, indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Explanatory Note

This Amendment No. 2 to our Annual Report on Form 20-F for the fiscal year ended March 31, 2007 includes an amended Exhibit 4.28. Based on correspondence we received from the Securities and Exchange Commission (“SEC”), we have been requested to furnish the counterparty’s name in Exhibit 4.28. Previously, this information was omitted from Exhibit 4.28 pursuant to a confidential treatment request filed separately with the SEC.

Exhibit Index

Documents filed as exhibits to this Form 20-F/A No. 2:

Exhibit Number	Description of Exhibits
4.28	Agreement for the Extraction and Sale of Silica dated November 1, 2002 between Riverside Cement Company and Victorville Industrial Minerals, Inc (1)
12.1	Certification of the Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
12.2	Certification of the Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

(1) Certain portions of this exhibit have been omitted and submitted to the SEC pursuant to a confidential treatment request filed on September 18, 2007.

<DOCUMENT>
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<DESCRIPTION> EXHIBIT 4.28
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Portions of this exhibit have been omitted pursuant to a request for confidential treatment filed with the Securities and exchange Commission. The omissions have been indicated by (“***”), and each page containing confidential information is footnoted with the phrase “FOIA Confidential Treatment.” The omitted text has been filed separately with the Securities and exchange Commission.

DATE — November 1, 2002

AGREEMENT BETWEEN RIVERSIDE AND VIM FOR THE EXTRACTION AND SALE OF SILICA

This Agreement dated this 1st day of November, 2002, for a term of five (5) years, by and between VICTORVILLE INDUSTRIAL MINERALS, INC., (hereafter designated as “VIM”) whose mailing address is P.O. Box 278, Oro Grande, California, 92368 and RIVERSIDE CEMENT COMPANY, P.O. Box 158, Oro Grande, California, 92368, (hereafter designated as the “Riverside”).

WHEREAS, Riverside owns and/or controls a considerable amount of real property near Oro Grande, California, upon which Riverside conducts Portland Cement manufacturing operations and related activities (the “Riverside Oro Grande Property”)

WHEREAS, certain portions of the Riverside Oro Grande Property contains certain deposits of aggregates that Riverside does not intend to use in its manufacture of Portland Cement;

WHEREAS, VIM desires to extract and purchase from Riverside such aggregates, and in particular, silica material, from certain designated portions of said Riverside Oro Grande Property; and

WHEREAS Riverside desires to permit the extraction and subsequent sale of such aggregates and silica materials to VIM from said certain portions of the Riverside Oro Grande Property;

WITNESSETH, that the parties hereto, in consideration of the mutual promises and undertakings herein contained, mutually agree as follows:

- 1.) SCOPE OF SALE AND PURCHASE OF SILICA: VIM agrees to extract and purchase silica from sections of the Riverside Oro Grande Property identified on Exhibit “A” which is attached hereto and incorporated herein by reference (the “Silica Land”). The parties acknowledge that although the Riverside Oro Grande Property encompasses more real property than is designated on Exhibit “A” as the Silica Land, (i) Riverside shall have no obligation to provide areas for extraction other than the those agreed to as the Silica Land at the execution of this Agreement and designated on Exhibit “A”; and (ii)

VIM shall have no right or obligation to conduct a silica operation and/or the associated reclamation on any portion of the Riverside Oro Grande Property other than the Silica Land designated and/or defined for such activity on Exhibit "A" (and the designated access to the Silica Land in accordance with Section 16 hereof), or pursuant to the agreement in place between Riverside and VIM dated October 1, 2001.

2.) RECLAMATION PLAN AND PERMITTING CONSISTENCY

The parties acknowledge that they will work cooperatively to bring consistency to the reclamation plans and permits, if applicable, for the work that VIM performs pursuant to this agreement and its agreement dated October 1, 2001. To further this commitment, VIM and TXI shall continue to meet with, and work with, the County of San Bernardino to realign the boundaries for the reclamation plans depicted on the Exhibit "A" map as follows:

First, VIM shall have the boundaries for the VIM Reclamation Plan for the October 1, 2001 Agreement, hereinafter referred to as TXI-I, realigned to have the green (TXI#1-A) and yellow (TXI#1-B) shaded areas marked within TXI-I expanded to include the blue shaded area correspondently marked TXI#1-C. The yellow area marked TXI#1-B is currently in both the VIM and TXI Reclamation Plans and the blue TXI#1-C shaded area is not currently a part of any reclamation plan. VIM agrees to modify the TXI-I plan with the County of San Bernardino to include the blue shaded area TXI#1-C.

Second, VIM shall have the boundaries for its newly anticipated reclamation plan for TXI-II conform to include the area shaded blue on the Exhibit "A" and shown as TXI#2-A. The green and yellow areas marked TXI#2-B and TXI#2-C respectively shall remain within the purview of Riverside's current reclamation plan (84M-009). VIM will initiate TXI#2 mining in the TXI#2 B and C areas and depending on the sequencing of VIM's Atlas Project, VIM may or may not pursue the permitting and mining of TXI#2-A.

All haul roads, (and ingress and egress roads), of every type shall be preserved pursuant to the agreements the parties have reached in the past, and which are memorialized by their prior written agreements.

3.) CONDUCT OF OPERATIONS ON RIVERSIDE ORO GRANDE PROPERTY. Notwithstanding anything herein to the contrary, VIM and Riverside each acknowledge that, at all times during which VIM is conducting its silica operations and/or associated reclamation on the Silica Land pursuant to this Agreement,

- (i) Riverside shall be actively conducting its portland cement manufacturing operations and related activities on portions of the Riverside Oro Grande Property adjacent to and contiguous with the Silica Land; and
- (ii) The designated daily access to the Silica Land shall be through a portion of Riverside's manufacturing operations and across roads heavily used by Riverside in its manufacturing operations on the Riverside Oro Grande Property; and

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- (iii) Riverside has made no representation or warranty as to any conditions on or pertaining to any portion of the Riverside Oro Grande Property, the Silica Land and/or access to the Silica Land, and VIM accepts same “AS IS AND WITH ALL FAULTS”.

This provision shall survive the termination/expiration of this Agreement for all purposes, including but not limited to determinations of indemnification pursuant to Section 15(a) hereof.

- 4.) **WARRANTY:** VIM hereby affirmatively acknowledges that all silica extracted and removed from the Silica Land by VIM is extracted and removed in an “AS IS AND WITH ALL FAULTS” condition for all purchases (the extraction and removal) of silica by VIM, pursuant to this Agreement, and that all sales are final, and without (i) any expressed or implied warranties, of any type or nature, as provided for by the Uniform Commercial Code; and/or (ii) any expressed or implied warranties as to characteristics, specifications or quality (environmental or otherwise) of the silica.
- 5.) **QUANTITIES:** ***
- 6.) **TERM:** This Agreement, commencing on the date of execution of the Agreement, shall extend through November 1, 2007. Riverside shall not unreasonably withhold its consent to extend the term of this Agreement to enable VIM to complete contractual obligations it has entered into during the term of this Agreement, and may extend beyond the expiration date. Notwithstanding the foregoing, this Agreement may be terminated, with or without cause, by either party upon six (6) months advanced written notice, from one party to the other.
- 7.) **PRICING:** VIM shall pay Riverside for all silica extracted and removed from the Silica Land in TXI I areas at a rate of \$*** per ton. VIM shall pay Riverside for all silica extracted and removed from the TXI II areas which fall within the Riverside Reclamation Plan (TXI#2-B and TXI#2-C) at a rate of \$*** per ton and \$*** per ton for silica removed from TXI#2 areas which will fall under the VIM Reclamation Plan (area TX#2-A only) Refer to Exhibit “A” for a location of the silica lands under this agreement. Riverside shall invoice VIM on the basis of tonnage calculations provided in Section 8 below. Full payment shall be made to Riverside at Riverside’s Oro Grande office within thirty (30) days of VIM’S receipt of each monthly invoice.
- 8.) **TONNAGE CALCULATIONS:** Payment for tonnage of silica removed from the Silica Land will be determined through the use of the applicable rate, provided above, times the number of loads removed from the Silica Land by VIM, and verified, as necessary, by Riverside as follows. Standard weight measurements shall be derived in the following manner: An outside neutral contractor to VIM and Riverside shall be hired to haul three

loads; the loads to be loaded by VIM. These loads will then be driven across VIM's certified scale, as well as Riverside's/TXI's certified scale. The net average of the three loads shall determine the billing rate. This procedure will be repeated every six months. The weight for each load established by this process shall be the weight per load for all billings between the parties for the following six-month period of time.

VIM shall deliver to Riverside each month a written statement, setting forth by weight the quantity of silica removed from the Silica Land. VIM shall keep complete records of all silica removed from the Silica Land herein. VIM further agrees that such records shall be subject to Riverside's inspection, upon twenty four (24) hours notice to VIM that Riverside requests such an inspection, and upon a notice from Riverside to VIM indicating that such an inspection shall occur only during VIM's reasonable and customary business hours of operation. Riverside acknowledges and agrees that only those VIM business records concerning this Agreement for the extraction of silica are open for Riverside's inspection. Riverside further acknowledges and agrees that any such inspection shall not constitute a waiver by VIM of any applicable privileges that may attach to such records, shall not constitute a waiver of the confidentiality afforded to such records, if any, and shall not constitute the waiver of the proprietary nature of such records, if any.

- 9.) INDEPENDENT CONTRACTOR: VIM is and shall remain an independent contractor in the performance of the work, maintaining complete control of VIM's workmen and operations. Neither VIM nor anyone employed or engaged by VIM shall become an agent, representative, servant, or employee of Riverside in the performance of the work or any part thereof.
- 10.) PERMITS/COMPLIANCE WITH LAWS: VIM shall be fully responsible for obtaining all necessary environmental permits for its operations on the lands identified in this agreement. VIM is also fully responsible for the compliance of its operations with all applicable permits, rules, regulations, and/or laws.

VIM, through execution of this agreement, agrees all work performed on the Riverside Oro Grande Property will comply with the requirements applicable to the approved Riverside Reclamation Plan (84M-009) dated February 23, 1984 on the Riverside Oro Grande Property attached hereto, and incorporated herein by this reference, as Exhibit "B" (hereinafter the "Exhibit "B"" and/or "VIM'S Obligation under the TXI Reclamation Plan") for purposes of the work to be performed in areas which fall within the Riverside Reclamation Plan. VIM will comply with applicable requirements of the VIM Reclamation Plan (97M-O1) in areas which fall within this reclamation plan as defined in Exhibit "A". Riverside will make available all necessary documentation to inform VIM of said conditions of the Riverside Reclamation Plan (84M-009).

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- 11.) **CLEANUP:** Unless otherwise agreed in writing by the parties at the time of termination/expiration of this Agreement, within six (6) months after the expiration/termination of this Agreement, VIM shall remove all equipment and unused non-native materials provided for its work, and agrees to place the Silica Land as described and/or depicted within Exhibit "A". Furthermore, Riverside shall provide a location on its property for the placement of mining waste materials according to the Exhibit "A".
- 12.) **DRUG-FREE WORK PLACE:** VIM represents it maintains a drug free workplace policy. As a result of this existing policy, VIM agrees to advise its employees and the employees of its subcontractors and agents (hereinafter for the purposes of this provision collectively referred to as "VIM employees"), that: (i) it is the policy of Riverside that the use, possession, sale, transfer, or purchase of illegal drugs on the Riverside Oro Grande Property, is prohibited; (ii) entry onto the Riverside Oro Grande Property constitutes the presence of an employee's vehicle on the Riverside Oro Grande Property and/or any personal effects of an employee which the employee brings with him or her while entering, on or leaving the Riverside Oro Grande Property; and (iii) any employee who is found in violation of the policy or who refuses to permit an inspection by an authorized representative of Riverside may be removed and barred from the Riverside Oro Grande Property, at the discretion of Riverside.
- 13.) **SAFETY:** While on the Riverside Oro Grande Property, VIM shall observe, and shall cause its subcontractors and agents to observe, such safety rules as Riverside shall prescribe as necessary for the protection of Riverside's personnel and property. Riverside's Safety Book is attached hereto and is incorporated herein as Exhibit "C." VIM acknowledges its receipt of this Safety Book. VIM further affirms its own commitment to comply with its own safety procedures and policies, as applicable to the work it shall be performing pursuant to this Agreement. In addition, both parties affirm their commitment to comply with all applicable MSHA and CAL/OSHA regulations applicable to each during the term of this Agreement.
- 14.) **INSURANCE:** VIM acknowledges that it has and shall maintain, at its own expense, for the duration of this Agreement (and shall require all of its subcontractors to obtain, carry and maintain for the duration of this Agreement), the following insurance coverage with following minimum limits:
- (a) Workers Compensation as required by laws and regulations applicable to and covering employees of VIM (or the subcontractor) engaged in the performance of the work under this Agreement with the applicable statutory limits, as well as employer's liability insurance with minimum limits of \$1,000,000.
 - (b) A General Liability Insurance Policy covering its operations for legal liability it causes with minimum limits of \$5,000,000.

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- (c) Automobile Liability of all owned and non-owned/hired vehicles with minimum limits of \$1,000,000.

All insurance coverage shall be obtained from one or more insurance companies which have an A.M. Best rating of A- or better (or an equivalent rating on an equivalent rating system).

All insurance policies shall contain a waiver of subrogation; and each certificate shall name Riverside as an additional insured.

VIM agrees to notify Riverside in writing, at least thirty (30) days in advance of any significant modification, expiration or cancellation of any such insurance policies covering VIM'S actions and obligations under this Agreement, including but not limited to modifications, expiration or cancellation of insurance coverage meeting the minimum requirements set forth in this Section 14.

VIM acknowledges that on or before the execution of this Agreement, VIM presented Riverside with a copy of a Certificate of Currency dated April 17, 2001 evidencing VIM'S then-current insurance coverage. Upon execution of this Agreement, VIM shall furnish to Riverside the equivalent of a certificate of insurance describing that the above insurances are in full force and effect.

Notwithstanding anything herein to the contrary, VIM acknowledges that any insurance coverage held by VIM shall not relieve or limit VIM's obligations and/or liability pursuant to this Agreement, including but not limited to the indemnification set forth in Section 15 hereof.

15.) INDEMNIFICATION AND DISPUTE RESOLUTION:

- (a) Indemnification: ***.
- (b) Dispute Resolution: Any dispute between the Parties arising out of or relating to this Agreement (including, without limitation, its creation, interpretation, enforcement or breach) or any document or instrument referred to herein (a "Dispute") shall be resolved as follows:

Settlement Negotiations: The Parties in good faith shall attempt to settle any Disputes within thirty (30) days of receipt by one party from the other of a notice to this effect. If such negotiations fail to resolve the Dispute, the Parties shall proceed as set forth below.

Arbitration: Any Dispute which is not resolved through the settlement negotiations provided for above shall be resolved by binding arbitration before a qualified, experienced, unbiased, and neutral arbitrator selected by the Parties.

The arbitration shall be conducted in the State of California and governed by the rules set forth in California's Code of Civil Procedure sections 1281 *et seq.*, (or similarly enacted statutory guidelines for the handling of private contractually-based arbitration proceedings). The Arbitrator shall abide by California law in rendering his decision and shall determine which Party is entitled to recover under this Agreement, and shall provide for any other appropriate legal or equitable relief.

Jurisdiction, Venue and Choice of Law: Solely for purposes of this Agreement, the Parties consent to jurisdiction in San Bernardino County, California. Any disputes between the parties hereunder shall be resolved, by and under the laws of the State of California without regard to its choice of law provisions.

- 16.) ACCESS: Riverside shall provide VIM access to the current extraction site through the Riverside Oro Grande Property by means of a designated route or area. VIM agrees that Riverside may reasonably limited its access to the area denoted on Exhibit "A" and Exhibit "B" when necessary to 's ongoing operations, and/or any modifications to its facilities or planned construction currently anticipated to take place during the term of this agreement, , but may not do so for more than any two day period of time. VIM further agrees it shall provide Riverside with timely written notice of any changes VIM requests for a different or modified access route, and that it shall not proceed to use a different or modified access route without Riverside's prior acknowledgement and consent to the same, which consent by Riverside shall not be unreasonably withheld. VIM shall provide Riverside with two days notice of any such proposed change.
- 17.) FUGITIVE DUST CONTROL: VIM understands Riverside is required to mitigate fugitive dust associated with any operations on the Riverside Oro Grande property. VIM agrees to control fugitive dust emissions associated with its extraction, processing, management and transportation of silica materials while on the Riverside Oro Grande property, and , in particular, within the Silica Land.
- 18.) NOTICE: All notices given under this Agreement shall (unless otherwise expressly provided herein) be in writing and signed by the party giving such notice. it shall be deemed given when personally delivered, or five (5) business days thereafter when deposited in the U.S. Mail, with proper postage prepaid and addressed to the other party at its respective following address, or at such other address as either party may hereafter furnish by a notice given pursuant thereto:

If to Riverside:	Riverside Cement Company P.O. Box 51479 Ontario, CA. 91761-0079
Attn:	Kelly Salmon, Plant Manager, Oro Grande
If to VIM:	Victorville Industrial Minerals, Inc. P.O. Box 278 Oro Grande, CA. 92368
Attn:	Jacqueline Campo, Mine Supervisor

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- 19.) **NO ASSIGNMENT:** This Agreement, nor any obligation or right thereunder, may not be assigned by VIM without Riverside's express written consent, which consent by Riverside shall not be unreasonably withheld.
- 20.) **NO PARTNERSHIP, JOINT VENTURE OR PRINCIPAL-AGENT RELATIONSHIP:** Nothing contained in this Agreement, nor any acts of the parties, shall be deemed by the parties to create the relationship of principal and agent, or of employer and employee, or of partnership, or of joint venture, or of any other association between the parties, and no provisions in this Agreement are intended to create or constitute any person a third party beneficiary hereof.
- 21.) **ENTIRE AGREEMENT:** This Agreement constitutes the entire agreement between the parties on the subject matter contained herein and supersedes any prior written or oral agreements or statements.
- 22.) **MODIFICATIONS AND WAIVERS:** All modifications to this Agreement must be in writing and signed by the parties hereto. No provision of this Agreement can be waived, except in writing, signed by the party waiving such provision, nor shall failure to object to any breach of a provision of this Agreement waive the right to object to a subsequent breach of the same or any other provision.
- 23.) **SEVERABILITY:** If any provision of this Agreement shall, for any reason, be held violative of any applicable law, and so much of said Agreement is held to be unenforceable, then the invalidity of such a specific provision herein shall not be held to invalidate any other provisions herein, and all other provisions herein shall remain in full force and effect. Furthermore, in lieu of such illegal, invalid, or unenforceable provision, there shall be added automatically as a part of this Agreement a provision as similar in terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid and enforceable.
- 24.) **GOVERNING LAW AND COMPLIANCE WITH THE LAW:** This Agreement shall be interpreted under and enforced in accordance with, and subject to, the laws of the State of California. Further, the parties agree that they shall comply with all federal, state and municipal statutes, ordinances and regulations that may apply to their respective operations, duties and responsibilities under the terms of this Agreement, and for the duration of this Agreement.
- 25.) **NO CONSTRUCTION AGAINST THE AUTHOR:** Each party warrants and represents that it has participated fully in the negotiation, preparation and drafting of this Agreement, and that the language used in this Agreement is a product of that participation. The rule that an ambiguity in language is to be construed against the author accordingly shall have no effect as to this Agreement.

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- 26.) HEADINGS: The captions to the several paragraphs hereof are not a part of this Agreement and shall have no legal significance, but are merely guides or labels to assist in locating and reading the paragraphs contained herein.
- 27.) FURTHER ASSURANCES: Each party agrees to do any thing and sign any documents, which are necessary and desirable to accomplish any of the goals, terms or conditions of this Agreement.
- 28.) COUNTERPARTS: This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but of which together shall constitute one and the same instrument

IN WITNESS WHEREOF, Riverside and VIM have executed this Agreement on the day and year first written above.

RIVERSIDE CEMENT COMPANY

By: /s/ Kelly Salmon 11-22-02

Name: Kelly Salmon

Title: Plant Manager, Oro Grande

VICTORVILLE INDUSTRIAL MATERIALS INC.

By: /s/ Charles Harrison 11/19/02

Name: Charles Harrison

Title: Plant Manager, JHBP Fontana

EXHIBIT "A" SILICA LANDS

FOIA Confidential Treatment

Additional Notes:

The proposed TM #2 Waste Dump, Haul Road and possible use of the Comet Pit for waste disposal to be included in Riverside's reclamation plan. If this is not possible per County of San Bernardino, then VIM to haul waste to TMI#1 Waste Dump.

VIM to initiate mining in the TXI#2-B and C areas for TXI#2 under TXI Reclamation Plan. Depending on the sequencing of VIM's Atlas Project, VIM may or may not permit and mine TXI#2-A.

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**CERTIFICATION OF CHIEF EXECUTIVE OFFICER
PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Louis Gries, certify that:

1. I have reviewed this amendment to annual report on Form 20-F/A No. 2 of James Hardie Industries N.V.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

Date: September 18, 2007

/s/ Louis Gries

Louis Gries

Chief Executive Officer

<DOCUMENT>
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**CERTIFICATION OF CHIEF FINANCIAL OFFICER
PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Russell Chenu, certify that:

1. I have reviewed this amendment to annual report on Form 20-F/A No. 2 of James Hardie Industries N.V.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

Date: September 18, 2007

/s/ Russell Chenu
Russell Chenu
Chief Financial Officer